



Saffron Industries Ltd.

(CIN - L21010MH 1993 PLC 071683)

11th January, 2019

The Executive Director
Corporate Relationship Department
BSE Limited
Floor no.25, PJ Towers,
Dalal Street,
Mumbai – 400 001

Sub: Non-Applicability of submission Corporate Governance Report
Ref: Regulation 27(2) as per clause 15 of Chapter IV of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015
Stock Code: 531436

Dear Sir,


This is to inform you that Regulation 27(2) as per clause 15 of Chapter IV of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is not applicable to the Company as the paid-up Capital and Net Worth is less than 10.00 Crore and 25.00 Crore respectively as on 31st December, 2018. Therefore it is not required to submit Corporate Governance Report for the quarter ended on 31st December, 2018.

This is for your information and record.

Kindly acknowledge the receipt of the same.

Thanking You

Yours truly,
For Saffron Industries Limited


Saurabh Somani
Company Secretary

