

## Saffron Industries Ltd.

(CIN - L21010MH 1993 PLC 071683)

23rd May, 2018

The Executive Director Corporate Relationship Department **BSE** Limited Floor no.25, PJ Towers, Dalal Street, Mumbai - 400 001

Sub: Non-Applicability of submission Corporate Governance Report

Ref: Regulation 27(2) as per clause 15 of Chapter IV of the SEBI (Listing Obligation and

Disclosure Requirements) Regulations 2015

Stock Code: 505250

Dear Sir,

This is to inform you that Regulation 27(2) as per clause 15 of Chapter IV of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is not applicable to the Company as the paid-up Capital and Net Worth is less than 10.00 Crore and 25.00 Crore respectively as on 30th June, 2017. Therefore it is not required to submit Corporate Governance Report for the quarter ended on 30th June, 2017.

This is for your information and record.

Kindly acknowledge the receipt of the same.

Thanking You

Yours truly,

For Saffron Industries Limited

Saurabh Somani

Company Secretary

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