## SAFFRON INDUSTRIES LTD. (Formerly-Madhyadesh Papers Ltd.)

## Unaudited Results for the Quarter Ended 31/12/2013

ယ									2			_			Sr.N	TAK
Profit/(Loss) from operations before other income/finance costs and exceptional items(1-2)	continuing operation to be shown separately)  Total expenses	(f) Other expense in(any item exceeding	(e) Depreciation and amortisation expense	(d) Employee benefits expense	working-in-progress and stock-in-trade	© Changes in inventories of finished goods,	(b) Purchases of stock-in-trade	(a) Cost of materials consumed	Expenses	Total income from operations(net)	(b) Other operating income	Income from operations (a) Net sales/income from operations (Net of excise duty)			Sr.No. Particulars	
(197.05)	1833.32	777.36	82.69	49.83		11.60	0.00	911.84		1636.27	0.00	1636.27	Unaudited	ended 31/12/2013	3 months	
(151.22)	1888.50	474.09	47.58	46.16		(9.35)	0.00	1330.02		1737.28	0.00	1737.28	Audited	months ended months 30/09/2013 31/12/20 previous	months Preceding	
(83.25)	941.71	. 373.52	61.00	55.26		(28.36)	0.00	480.29		858.46	0.00	858.46	Unaudited	012 3 ye	onding	
(496.73)	4579.21	1570.86	189.70	141.10		(40.30)	0.00	2717.85		4082.48	0.00	4082.48	Unaudited	ended figures for in the current period ended ar ended 31/12/2013	0	
(265.86)	2450.25	961.83	181.15	150.40		(51.24)	0.00	1208.11		2184.39	0.00	2184.39	Unaudited	for figures for for the previous year ended 31/12/2012	date Year to date Previous year	
(397.43)	3193.04	1343.25	236.05	196.29		(22.79)	0.00	1440.24		2795.61	0.00	2795.61	Audited	res for ended previous 31/03/2013 r ended 2/2012	Previous year	Rs in Lakhs

Formerly Madhyadesh Papers Ltd.

CHAIRMAN

## Unaudited Results for the Quarter Ended 31/12/2013

PARTI			1	3 Corresponding 3 Year to		Year to date Year to date Previous year
Sr.No.	Sr.No. Particulars	ended ended	months ended months	mont	hs ended	ended figures
		31/12/2013	30/09/2013	31/1	2/2012 in the	012 in the current period
				prev	previous year	31/12/2013 31/12/2012
		Unaudited	Audited		Unaudited	naudited Unaudited
4	Other income	0.04	0.00		0.02	0.02 0.05
On .	Profit/(Loss) from ordinary activities	(197.01)	(151.22)		(83.23)	(83.23) (496.68)
	before finance costs and exceptional items					
	(3+4)					
6	Finance costs	103.14	100.29	_	91.31	
7	Profit/(Loss) from ordinary activities	(300.15)	(251.51)		(174.54)	(174.54) (798.01)
	after finance costs but before exceptional items	sms				
	(5-6)				}	
00	Exceptional items	0.00	0.00	_	0.00	
9	Profit/(Loss) from ordinary activities	(300.15)	(251.51)		(174.54)	(174.54) (798.01)
	before tax					
	(7+8)					
10	Tax expense			_		
11	Net profit/(Loss) from ordinary activities	(300.15)	(251.51)		(174.54)	(174.54) (798.01)
	after tax (9-10)					
12	Extraordinary items (net of tax expense)	0.00	0.00		0.00	0.00
3	Net profit/(I oss) for the period(11-12)	(300.15)	(251.51)		(174.54)	(174.54) (798.01)

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(b) Diluted  See accompanying note to the financial results	(of rupees 10/-each)(not annualiseu).	(a) Basic (b) Diluted  19ii Earning per share (after extraordinary	18 Reserve excurring frevious accounting year balance sheet of previous accounting year balance sheet of previous accounting year 19.i Earnings per share (before extraordinary Earnings per share (before extraordinary item) (of rupees 10/-each)(not annualised):	14 Share of profit/(Loss) of associates* 15 Minority interest* 16 Net profit/(Loss) after taxes,monority interest and share of profit/(Loss) of interest and share capital associates(13-14-15)* associates(13-14-15)*  Paid up equity share capital Paid up equity share capital (Face value of Rs.10 each) (Face value of Rs.10 each)		PART I Sr.No. Particulars	Unaudited
sults	NL		NIL.	718.52	Unaudited A	3 months Preceding months ended 31/12/2013 30/09/2013	Unaudited Results for the Quarter Ended 31/12/2013
		Z.	NIL	718.52	Audited	3 3	rter Ended 3
		NIL	NIL	718.52	Unaudited	Preceding 3 Corresponding 3 for for fine months ended months ended figures period to a solution of the correct period to a solution of the	7/12/2013
For SAFFRON INDUSTRIES LTD.		NIL	NIL -	718.52	0	100	ar to date Year
N INDUST		NIL	NIL	718.52	Unaudited	figures to character the previous 31/03/2013 year ended 31/12/2012	date
apers Ltd.)		N.	NIL	718.52	Audited	)3/2013	Rs in Lakhs Previous year

CHAIRMAN

## SAFFRON INDUSTRIES LTD. (Formerly-Madhyadesh Papers Ltd.)

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PART II		for the cuerto	and 3 Months	ended 31/12/2013			
	Information	for the quality	alla d'inclinio	Information for the quarter and a months of Corresponding 3		date Year to date Previous year	Previous year
Sr.No.	Particulars	3 months ended 31/12/2013	months ended months ended 2/2013 30/09/2013	months ended months ended figures for figures for ended 30/09/2013 31/12/2012 in the current period the previous 31/03/2013 previous year ended year ended 31/12/2013 31/12/2012	0 5	for figures for ended since the previous 31/03/ year ended 31/12/2012	ended 31/03/2013
>	PARTICULARS OF SHARE HOLDING						
	Public share holding  No. of shares	2848611	2848611	2848611	2848611	2848611	2848611 39.65%
,	% of share holding  **  **Promoters and promoter group share holding**	09.0070					
	(a) pledged/encumbered no.of shares	Z.	<b>F</b>	i i	Z Z	<b>Z Z</b>	<u> </u>
	% of shares(as a % of the total share holding of promoter and promoter	N	2	i			
	group) % of shares(as a % of the total	NIL	NIL.	NIL	NIL	NIL	NE.
Φ.	share capital of the company)  Non-encumbered			1336580	4336589	4336589	4336589
	no.of shares % of shares(as a % of the total	100%	100%	100%	100%	100%	100%
	share holding of promoter and promoter						
	group) % of shares(as a % of the total	60.35%	60.35%	60.35%	60.35%	60.35%	60.35%
	share capital of the company)	-					

B INVESTOR COMPLANTS Pending at the beginning of the quarter Received during the quarter Disposed of during the year	Particulars
	3 month ended (31/12/2013)

Notes: The above results have been approved and taken on record by the Board of Directors of the Company at their meeting held on 12.02.2014 after review by the the Audit Committee.

The entire operations of the Company relate to only one segment viz. Paper and captive power generation. Previous year figures regrouped & rearranged, wherever necessary.

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By order of the Board,

Chairman Vinod Maheshwari

Place: Nagpur Date: 12.02.2014