



13<sup>th</sup> October, 2018

**The Executive Director**  
Corporate Relationship Department  
BSE Limited  
Floor no.25, PJ Towers,  
Dalal Street,  
Mumbai – 400 001

**Sub:** Submission for Non-Applicability of Corporate Governance Report  
**Ref:** Regulation 27(2) as per clause 15 of Chapter IV of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015  
**Stock Code:** 531436

Dear Sir,

This is to inform you that Regulation 27(2) as per clause 15 of Chapter IV of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is not applicable to the Company as the paid-up Capital and Net Worth is less than 10.00 Crore and 25.00 Crore respectively as on 30<sup>th</sup> September, 2018. Therefore it is not required to submit Corporate Governance Report for the quarter ended on 30<sup>th</sup> September, 2018.

This is for your information and record.

Kindly acknowledge the receipt of the same.

Thanking You

Yours truly,  
**For Saffron Industries Limited**

  
**Saurabh Somani**  
Company Secretary

