

Saffron Industries Ltd.

(CIN - L21010MH 1993 PLC 071683)

13th October, 2018

The Executive Director Corporate Relationship Department **BSE Limited** Floor no.25, PJ Towers, Dalal Street, Mumbai - 400 001

Sub: Submission for Non-Applicability of Corporate Governance Report

Ref: Regulation 27(2) as per clause 15 of Chapter IV of the SEBI (Listing Obligation and

Disclosure Requirements) Regulations 2015

Stock Code: 531436

Dear Sir,

This is to inform you that Regulation 27(2) as per clause 15 of Chapter IV of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is not applicable to the Company as the paid-up Capital and Net Worth is less than 10.00 Crore and 25.00 Crore respectively as on 30th September, 2018. Therefore it is not required to submit Corporate Governance Report for the quarter ended on 30th September, 2018.

This is for your information and record.

Kindly acknowledge the receipt of the same.

Thanking You

Yours truly,

For Saffron Industries Limited

Saurabh Somani

Company Secretary

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