



15th October, 2019

To,
The Executive Director
Corporate Relationship Department
BSE Limited
Floor no.25, PJ Towers,
Dalal Street,
Mumbai – 400 001

Sub: Non-Applicability of submission Corporate Governance Report
Ref: Regulation 27(2) as per clause 15 of Chapter IV of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015

Dear Sir/Madam,

This is to inform you that Regulation 27(2) as per clause 15 of Chapter IV of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is not applicable to the Company as the paid-up Capital and Net Worth is less than 10.00 Crore and 25.00 Crore respectively as on 30th June, 2019.

Following are the paid-up Capital and Net Worth as on 30th June, 2019:

Paid-up Capital; Rs. 7,18,52,000.00
Net Worth: Rs. (50965916.00)

Therefore it is not required to submit Corporate Governance Report for the quarter ended on 30th June, 2019.

This is for your information and record.

Kindly acknowledge the receipt of the same.

Thanking You

Yours truly,
For Saffron Industries Limited

Manoj Sinha
Whole Time Director

