



Saffron Industries Ltd.

(CIN - L21010MH 1993 PLC 071883)

14th February, 2019

The Executive Director

Listing Department

BSE Limited

Floor no.25, PJ Towers

Dalal Street

Mumbai – 400 001

Sub: Submission of Standalone Un-Audited Financial Results alongwith Limited Review Report for the quarter and nine months ended on 31.12.2018

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015

Stock Code: 531436

Dear Sir,

With Reference to above, please find enclosed herewith the Standalone Un-Audited Financial Results alongwith "Limited Review Report" obtained by the Company from M/s Utsav Sumit & Associates, Chartered Accountants; the Auditors of the Company dated 14.02.2019, for the quarter and nine months ended on 31.12.2018.

This is for your information and records.

Kindly acknowledge the receipt of the same.

Thanking You

Yours truly,

For Saffron Industries Limited

Saurabh Somani
Company Secretary





UTSAV SUMIT & ASSOCIATES

CHARTERED ACCOUNTANTS

130, Gokuldham Colony, Kamptee, Nagpur.

Mob. No. 9326753856, Email : casumitsagrawal@gmail.com

Limited Review Report of Auditors

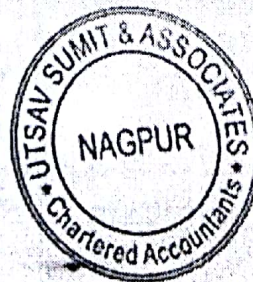
Review Report to :

The Bombay Stock Exchange/Ahmedabad Stock Exchange.

We have reviewed the accompanying Statement of unaudited financial results of Saffron Industries Ltd. for the quarter ended December 31, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400. Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Utsav Sumit & Associates
Chartered Accountants
Firm Regn. No. 016514C

SUMIT AGRAWAL
Partner
Membership No. 151008

NAGPUR
February 14, 2019

SAFFRON INDUSTRIES LIMITED

CIN: L21010MH1993PLC071683

Registered Office : Nava Bharat Bhavan, Chhatrapati Square, Wardha Road, Nagpur-440015

Tel : 0712-2284001 Fax : 0712-2284000, Email: info@saffronindustries.in

Website: www.saffronindustries.in

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2018

Rs in Lakhs

Sr.No	Particulars	3 months ended	Corresponding	Preceding 3	9 month	Corresponding	Year Ended
		31/12/2018	3 months ended 31/12/2017	months ended 30/09/2018	ended 31/12/2018	9 months ended 31/12/2017	31/03/2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	207.51	203.80	516.76	1137.49	203.80	562.71
	(b) Other Income	1.20	3.95	10.42	14.87	3.95	12.69
	Total Income (a+b)	208.71	207.75	527.18	1152.36	207.75	575.40
2	Expenses						
	(a) Cost of materials consumed	49.02	121.70	188.72	489.58	121.70	345.48
	(b) Purchases of stock-in-trade	0.55	-	1.06	1.61	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Excise Duty	-	-	-	-	-	-
	(e) Employee benefits expense	21.04	18.47	21.14	63.42	40.59	66.19
	(f) Finance costs	-	0.16	9.93	9.93	17.26	17.91
	(g) Depreciation and amortisation expense	30.27	32.75	30.27	90.81	98.29	123.68
	(hg) Other expense	36.21	125.25	140.75	314.47	154.05	197.35
	Total expenses (a+b+c+d+e+f+g)	137.09	298.33	391.87	969.82	431.89	750.61
3	Profit/(Loss) before exceptional items and tax (1-2)	71.62	(90.58)	135.31	182.54	(224.14)	(175.21)
4	Exceptional Items	-	-	-	100.99	-	-
5	Profit/(Loss) before Tax for the period (3-4)	71.62	(90.58)	135.31	81.55	(224.14)	(175.21)
6	Income Tax expenses(a+b)	-	-	-	-	-	1.09
	(a) Current Tax	-	-	-	-	-	1.09
	(b) Deferred Tax	-	-	-	-	-	-
7	Profit/(Loss) after tax for the period (5-6)	71.62	(90.58)	135.31	81.55	(224.14)	(176.30)
8	Paid up equity share capital	718.52	718.52	718.52	718.52	718.52	718.52
	(Face value of Rs.10 each)						
9	Earnings per share Basic and Diluted(Rs.not annualized)	1.00	-	1.88	1.13	-	-
	(Face value of Rupees 10/-per share)						

Notes

- The above results have been approved and taken on record by the Board of Directors of the Company at their meeting held on 14.02.2019 after review by the the Audit Committee.
- The company is engaged in Business of Paper manufacturing, Construction & Real Estate Development.
- Previous year figures regrouped & rearranged, wherever necessary.

NAGPUR
February 14, 2019



By order of the Board,

(Signature)

Manoj Sinha
Whole Time Director
DIN : 07564967

SAFFRON INDUSTRIES LIMITED

CIN: L21010MH1993PLC071683

Registered Office : Nava Bharat Bhavan, Chhatrapati Square, Wardha Road, Nagpur-440015

Tel : 0712-2284001 Fax :0712-2284000, Email: info@saffronindustries.in

Website: www.saffronindustries.in

Statement of Segmentwise Revenue, Results & Capital Employed for the Quarter and Nine Months Ended 31st^{December}, 2018

Sr.No.	Particulars	Rs in Lakhs					
		3 months ended 31/12/2018	Corresponding 3 months ended 31/12/2017	Preceding 3 months ended 30/09/2018	9 months ended 31/12/2018	Corresponding 9 months ended 31/12/2017	Year Ended 31/03/2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Segment A- Paper Manufacturing	107.34	207.75	330.85	854.66	207.75	575.40
	(b) Segment B - Real Estate Development	101.37	0.00	196.33	297.70	0.00	0.00
	Less : Inter Segment revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Net sales / Income from operations	208.71	207.75	527.18	1152.36	207.75	575.40
2	Segment Results						
	Profit (Loss) before interest						
	(a) Segment A- Paper Manufacturing	(29.20)	(90.42)	(50.03)	(204.61)	(206.88)	(158.39)
	(b) Segment B - Real Estate Development	100.82	0.00	195.27	296.09	0.00	0.00
	Total	71.62	(90.42)	145.24	91.48	(206.88)	(158.39)
	Less : i) Interest	0.00	0.16	9.93	9.93	17.26	17.91
	ii) Other Un-allocable Expenditure	0.00	0.00	0.00	0.00	0.00	0.00
	iii) Un-allocable Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit before tax	71.62	(90.58)	135.31	81.55	(224.14)	(176.30)
3	Capital Employed						
	(Segment Assots -Sogmont Liabilities)						
	(a) Segment A- Paper Manufacturing	(546.80)	(672.14)	(618.97)	(546.80)	(672.14)	(624.30)
	(b) Segment B - Real Estate Development	4.06		4.61	4.06		
	Total	(542.74)	(672.14)	(614.36)	(542.74)	(672.14)	(624.30)

Notes :

- 1) The above results have been approved and taken on record by the Board of Directors of the Company at their meeting held on 14.02.2019 after review by the the Audit Committee.
- 2) The company is engaged in Business of Paper manufacturing, Construction & Real Estate Development.
- 3) Previous year figures regrouped & rearranged, wherever necessary.

By order of the Board,



Manoj Sinha

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Whole Time Director
DIN : 07564967

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Statement of Standalone (Paper Manufacturing) Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2018

Sr.No	Particulars	Rs in Lakhs					
		3 months ended 31/12/2018	Corresponding 3 months ended 31/12/2017	Preceding 3 months ended 30/09/2018	9 month ended 31/12/2018	Corresponding 9 months ended 31/12/2017	Year Ended 31/03/2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	106.14	203.80	320.43	839.79	203.80	562.71
	(b) Other Income	1.20	3.95	10.42	14.87	3.95	12.69
	Total Income (a+b)	107.34	207.75	330.85	854.66	207.75	575.40
2	Expenses						
	(a) Cost of materials consumed	49.02	121.70	188.72	489.58	121.70	345.48
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Excise Duty	-	-	-	-	-	-
	(e) Employee benefits expense	21.04	18.47	21.14	63.42	40.59	66.19
	(f) Finance costs	-	0.16	9.93	9.93	17.26	17.91
	(g) Depreciation and amortisation expense	30.27	32.75	30.27	90.81	98.29	123.68
	(hg) Other expense	38.21	125.25	140.75	314.47	154.05	197.35
	Total expenses (a+b+c+d+e+f+g)	136.54	298.33	390.81	968.21	431.89	750.61
3	Profit/(Loss) before exceptional items and tax (1-2)	(29.20)	(90.58)	(59.96)	(113.55)	(224.14)	(175.21)
4	Exceptional Items	-	-	-	100.99	-	-
5	Profit/(Loss) before Tax for the period (3-4)	(29.20)	(90.58)	(59.96)	(214.54)	(224.14)	(175.21)
6	Income Tax expenses(a+b)	-	-	-	-	-	1.09
	(a) Current Tax	-	-	-	-	-	1.09
	(b) Deferred Tax	-	-	-	-	-	-
7	Profit/(Loss) after tax for the period (5-6)	(29.20)	(90.58)	(59.96)	(214.54)	(224.14)	(176.30)
8	Paid up equity share capital (Face value of Rs.10 each)	718.52	718.52	718.52	718.52	718.52	718.52
9	Earnings per share Basic and Diluted(Rs.not annualized) (Face value of Rupees 10/-per share)	-	-	-	-	-	-

Notes

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- The company is engaged in Business of Paper manufacturing, Construction & Real Estate Development.
- Previous year figures regrouped & rearranged, wherever necessary.

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Statement of Standalone (Construction & Real Estate Development) Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2018

Rs in Lakhs

Sr.No	Particulars	3 months ended 31/12/2018	Corresponding 3 months ended 31/12/2017	Preceding 3 months ended 30/09/2018	9 months ended 31/12/2018	Corresponding 9 months ended 31/12/2017	Year Ended 31/03/2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	101.37	-	196.33	297.70	-	-
	(b) Other Income	-	-	-	-	-	-
	Total Income (a+b)	101.37	-	196.33	297.70	-	-
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	0.55	-	1.06	1.61	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Excise Duty	-	-	-	-	-	-
	(e) Employee benefits expense	-	-	-	-	-	-
	(f) Finance costs	-	-	-	-	-	-
	(g) Depreciation and amortisation expense	-	-	-	-	-	-
	(hg) Other expense	-	-	-	-	-	-
	Total expenses (a+b+c+d+e+f+g)	0.55	-	1.06	1.61	-	-
3	Profit/(Loss) before exceptional items and tax (1-2)	100.82	-	195.27	296.09	-	-
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before Tax for the period (3-4)	100.82	-	195.27	296.09	-	-
6	Income Tax expenses(a+b)	-	-	-	-	-	-
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	-
7	Profit/(Loss) after tax for the period (5-6)	100.82	-	195.27	296.09	-	-
8	Paid up equity share capital (Face value of Rs. 10 each)	-	-	-	-	-	-
9	Earnings per share Basic and Diluted(Rs.not annualized) (Face value of Rupees 10/-per share)	-	-	-	-	-	-

Notes

- 1) The above results have been approved and taken on record by the Board of Directors of the Company at their meeting held on 14.02.2019 after review by the the Audit Committee.
- 2) The company is engaged in Business of Paper manufacturing, Construction & Real Estate Development.
- 3) Previous year figures regrouped & rearranged, wherever necessary.

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