



Saffron Industries Ltd.

(FORMERLY MADHYADESH PAPERS LTD.)

To
The Executive Director
Corporate Relationship Department
BSE Limited
Floor no.25, PJ Towers,
Dalal Street,
Mumbai – 400 001

Sub:Disclosure of voting results of Annual General Meeting together with scrutinizer's report
Ref:Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Stock Code: 505250

Dear Sir,

The Annual General Meeting of Saffron Industries Limited was held on Monday, 30th September, 2019 at 10.00 a.m. at Nava Bharat Bhavan, Near Chhatrapati Square, Wardha Road, Nagpur 440015, Maharashtra..

Pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a disclosure of voting results of the Annual General Meeting together with the Scrutinizer's Report.

Date of Annual General Meeting	30 th September, 2019
Total number of Shareholders on Record Date (i.e. Due to technical issues with CDSL Company could not get the List of shareholders as on cut off date ie. 23 rd September, 2019)	1864
Number of Shareholders present in Annual General Meeting in person or through proxies	
Promoters	11
Public	12
Number of Shareholders attended the Annual General Meeting through Video conferencing	
Promoters	N.A
Public	

You are requested to take the same on your record.

Thanking you,

Yours faithfully,
For Saffron Industries Limited

Manoj Sinha
Whole Time Director

Place: Nagpur



VAIBHAV NETKE & ASSOCIATES

Practicing Company Secretaries

302, Mahavilla, P. No. 31,
Cosmopolitan Society,
Somalwada,
Nagpur - 440 025

Mob : + 91 84467 74056
+ 91 82088 21845
Email : cs.vaibhavjain34@gmail.com



COMBINED SCRUTINISERS REPORT FOR THE REMOTE E-VOTING AND POLL

To,
Shri Vinod Maheshwari,
Chairman & Managing Director
Saffron Industries Limited
Nava Bharat Bhawan, Chhatrapati Square,
Wardha Road, Nagpur - 440 015

The 26th Annual General Meeting (AGM) of the equity shareholders of Saffron Industries Limited having its Registered office at Nava Bharat Bhawan, Chhatrapati Square, Wardha Road, Nagpur - 440 015 held on Monday the 30th September, 2019 at 10.00 A.M. at Nava Bharat Bhawan, Chhatrapati Square, Wardha Road, Nagpur - 440 015

Dear Sir,

I, Vaibhav Netke, Company Secretary in practice having office at 302, Mahavilla, P. No. 31, Cosmopolitan Society, Somalwada, Nagpur - 440 025 appointed as Scrutinizer for the purposed of scrutinizing the e-voting process (remote e-voting, the trading of the Company is suspended by the Trading Platforms and the company has not generated e-voting facility) and the Poll under the provisions of the Companies Act ("the Act") and applicable rules and regulations below mentioned resolutions at the 26th AGM held on Monday the 30th September, 2019 at 10.00 A.M. at Nava Bharat Bhawan, Chhatrapati Square, Wardha Road, Nagpur - 440 015.

I submit my report as follows:

1. After the time fixed for closing of the poll by the Chairman one ballot box kept for polling was locked in my presence with due identification mark placed by me.
2. The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company / Registrar and Transfer Agent of the company and the authorization / proxies lodged with the Company.
3. No poll papers were incomplete and/or which are otherwise found defective.



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4. The shareholders holding shares as on the "cut off" date i.e. 23rd September, 2019 were entitled to vote on the proposed resolutions set out in the Notice of the said AGM.
5. The trading of the Company is suspended by the Trading Platforms and the company has not generated e-voting facility.
6. In respect of Remote E-voting - the trading of the Company is suspended by the Trading Platforms and the company has not generated e-voting facility.
7. The Register, all other papers and relevant records relating to Electronic Voting, Poll Papers at the meeting shall remain in our safe custody until Chairman considers, approves and signs the Minutes of the aforesaid AGM and the results of the voting. All the resolutions stands passed.

Thanking you,

VAIBHAV NETKE & ASSOCIATES

Company Secretaries


Vaibhav Netke
Proprietor

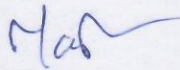


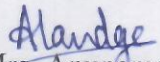
ACS No.38174,
CP No.19556

Date: 30th September, 2019

Place: Nagpur

Witnesses :


Mrs. Yashodhara


Mrs. Anupama

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Annexure

Resolution 1: Adoption of statement of Profit and Loss, Balance Sheet, Report of Board of Directors and Auditors for the year ended March 31, 2019.

(i) Voted in favour of the resolution:

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	--	--	--
Poll at the venue	23	2964727	100
Total	23	2964727	100

(ii) Voted against the resolution :

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	--	--	--
Poll at the venue	0	0	0
Total	0	0	0

(iii) Invalid/ abstain votes

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	--	--	--
Poll at the venue	0	0	0
Total	0	0	0

Resolution 2 : Re-appointment Mr. Vinod Maheshwari (holding DIN-00340953) (retiring Director) as Director of the Company.

(i) Voted in favour of the resolution:

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	--	--	--
Poll at the venue	23	2964727	100
Total	23	2964727	100



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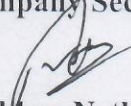
Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	--	--	--
Poll at the venue	0	0	0
Total	0	0	0

(iii) Invalid/ abstain votes

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	--	--	--
Poll at the venue	0	0	0
Total	0	0	0

Thanking you,

VAIBHAV NETKE & ASSOCIATES
Company Secretaries


Vaibhav Netke
Proprietor



ACS No.38174,
CP No.19556

Date: 30th September 2019

Place: Nagpur