



Saffron Industries Ltd.

(CIN - L21010MH 1993 PLC 071683)

1st October, 2020

To,
The Corporate Relation Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Ref: Scrip Code - 531436

Sub: Submission of scrutinizer's report for remote e-voting and ballot voting at the venue of AGM

Dear Sir,

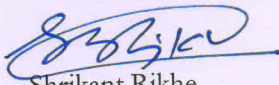
Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; the company hereby submits scrutinizer's report for remote e-voting and ballot voting conducted at the venue of 27th Annual General meeting held on 30th September, 2020 at the registered office of the company situated at Navabharat Bhawan, Chhatrapati Square, Wardha Road, Nagpur-440015.

According to said scrutinizer's report all resolutions set out in the notice of Annual General Meeting dated 2nd September, 2020 passed with requisite majority.

You are requested to take above information on records.

Thanking you.

Yours truly,
For Saffron Industries Limited


Shrikant Rikhe
Company Secretary



Encl: a/a

VAIBHAV NETKE & ASSOCIATES

Practicing Company Secretaries

302, Mahavilla, P. No. 31,
Cosmopolitan Society,
Somalwada,
Nagpur - 440 025

Mob : + 91 84467 74056
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Email : cs.vaibhavjain34@gmail.com
Website : www.cs-vna.com



COMBINED SCRUTINISERS REPORT FOR THE REMOTE E-VOTING AND POLL

To,
Shri Vinod Maheshwari,
Chairman
Saffron Industries Limited
Nava Bharat Bhawan, Chhatrapati Square,
Wardha Road, Nagpur - 440 015

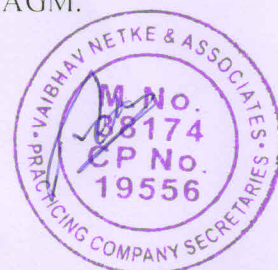
The 27th Annual General Meeting ("AGM") of the equity shareholders of Saffron Industries Limited having its Registered office at Nava-Bharat Bhavan, Chhatrapati Square, Wardha Road, Nagpur - 440 015 held on Wednesday the 30th September, 2020 at 11.00 A.M. at Nava-Bharat Bhavan, Chhatrapati Square, Wardha Road, Nagpur - 440 015.

Dear Sir,

I, Vaibhav Netke, Company Secretary in practice having office at 302, Mahavilla, P. No. 31, Cosmopolitan Society, Somalwada, Nagpur - 440 025, appointed as Scrutinizer for the purposed of scrutinizing the e-voting process (remote e-voting, the trading of the Company is suspended by the Trading Platforms and the company has not generated e-voting facility) and the Poll under the provisions of the Companies Act, 2013 ("the Act") and applicable rules and regulations below mentioned resolutions at the 27th AGM held on Wednesday the 30th September, 2020 at 11.00 A.M. at Nava-Bharat Bhavan, Chhatrapati Square, Wardha Road, Nagpur - 440 015.

I submit my report as follows:

1. After the time fixed for closing of the poll by the Chairman one ballot box kept for polling was locked in my presence with due identification mark placed by me.
2. The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company / Registrar and Transfer Agent of the company and the authorization / proxies lodged with the Company.
3. No poll papers were incomplete and/or which are otherwise found defective.
4. The shareholders holding shares as on the "cut off" date i.e. 23rd September, 2020 were entitled to vote on the proposed resolutions set out in the Notice of the said AGM.



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5. The Register, all other papers and relevant records relating to Electronic Voting, Poll Papers at the meeting shall remain in our safe custody until Chairman considers, approves and signs the Minutes of the aforesaid AGM and the results of the voting. All the resolutions stands passed.

Thanking you,

VAIBHAV NETKE & ASSOCIATES
Company Secretaries



Vaibhav Netke
Proprietor



ACS No.38174,
CP No.19556

Date: 30th September, 2020
Place: Nagpur

Witnesses :


1. C.S. Pravin Jaiswal
M.No A-9997


2. Yashodhara Netke

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Annexure

Resolution 1: To consider and adopt the audited financial statements of the company for the financial year ended on March 31, 2020 and the reports of the Auditors and Board of Directors thereon.

(i) Voted in favour of the resolution:

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	10	4337172	99.41
Poll at the venue	07	25785	0.59
Total	17	4362957	100.00

(ii) Voted against the resolution :

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	0	0	0
Poll at the venue	0	0	0
Total	0	0	0

(iii) Invalid/ abstain votes

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	0	0	0
Poll at the venue	0	0	0
Total	0	0	0

Resolution 2 : To appoint a Director in place of Shri Vinod Maheshwari DIN 00340953 who retires from office by rotation and being eligible offers himself for reappointment.

(i) Voted in favour of the resolution:

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	10	4337172	99.41
Poll at the venue	07	25785	0.59
Total	17	4362957	100.00



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(ii) Voted against the resolution :

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	0	0	0
Poll at the venue	0	0	0
Total	0	0	0

(iii) Invalid/ abstain votes

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	0	0	0
Poll at the venue	0	0	0
Total	0	0	0

Resolution 3: Appointment of and remuneration payable to Shri Manoj Rameshwar Sinha DIN 07564967 as a Whole time Director of the Company.

(i) Voted in favour of the resolution:

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	10	4337172	99.41
Poll at the venue	07	25785	0.59
Total	17	4362957	100.00

(ii) Voted against the resolution :

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	0	0	0
Poll at the venue	0	0	0
Total	0	0	0

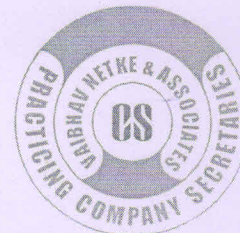


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(iii) Invalid/ abstain votes

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	0	0	0
Poll at the venue	0	0	0
Total	0	0	0

Resolution 4: Re appointment of Smt Manjulika Bajpai DIN 07143934 as an Independent Director of the company for second term.

(i) Voted in favour of the resolution:

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	10	4337172	99.41
Poll at the venue	07	25785	0.59
Total	17	4362957	100.00

(ii) Voted against the resolution :

Particulars	Number of members voted (in person or proxy)	No. of votes cast* by them	% of total number of votes cast
Remote E-voting	0	0	0
Poll at the venue	0	0	0
Total	0	0	0

(iii) Invalid/ abstain votes

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	0	0	0
Poll at the venue	0	0	0
Total	0	0	0



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Resolution 5: Approval for Related Party Transactions with M/s Nava Bharat Press Nagpur.

(i) Voted in favour of the resolution:

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	10	4337172	99.41
Poll at the venue	07	25785	0.59
Total	17	4362957	100.00

(ii) Voted against the resolution :

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	0	0	0
Poll at the venue	0	0	0
Total	0	0	0

(iii) Invalid/ abstain votes

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	0	0	0
Poll at the venue	0	0	0
Total	0	0	0

Resolution 6: Approval for Related Party Transactions with Nava-Bharat Press Limited.

(i) Voted in favour of the resolution:

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	10	4337172	99.41
Poll at the venue	07	25785	0.59
Total	17	4362957	100.00



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(ii) Voted against the resolution :

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	0	0	0
Poll at the venue	0	0	0
Total	0	0	0

(iii) Invalid/ abstain votes

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	0	0	0
Poll at the venue	0	0	0
Total	0	0	0

Resolution 7: Approval for Related Party Transactions with Madhyadesh Press Private Limited.

(i) Voted in favour of the resolution:

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	10	4337172	99.41
Poll at the venue	07	25785	0.59
Total	17	4362957	100.00

(ii) Voted against the resolution :

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	0	0	0
Poll at the venue	0	0	0
Total	0	0	0

(iii) Invalid/ abstain votes

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	0	0	0
Poll at the venue	0	0	0
Total	0	0	0



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Resolution 8: Adoption of new Articles of Association of the Company containing regulations in conformity with the Companies Act 2013.

(i) Voted in favour of the resolution:

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	10	4337172	99.41
Poll at the venue	07	25785	0.59
Total	17	4362957	100.00

(ii) Voted against the resolution :

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	0	0	0
Poll at the venue	0	0	0
Total	0	0	0

(iii) Invalid/ abstain votes

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	0	0	0
Poll at the venue	0	0	0
Total	0	0	0

Thanking you,

VAIBHAV NETKE & ASSOCIATES
Company Secretaries

Vaibhav Netke
Proprietor

ACS No.38174,
CP No.19556

Date: 30th September 2020
Place: Nagpur

