



15<sup>th</sup> September, 2018

To  
**The Executive Director**  
Corporate Relationship Department  
BSE Limited  
Floor no.25, PJ Towers,  
Dalal Street,  
Mumbai – 400 001

**Sub:** Disclosure of voting results of Annual General Meeting together with scrutinizer's report

**Ref:** Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Stock Code:** 531436

Dear Sir,

The Annual General Meeting of Saffron Industries Limited was held on Saturday, 15<sup>th</sup> September, 2018 at 11.00 a.m. at Nava Bharat Bhavan, Near Chhatrapati Square, Wardha Road, Nagpur 440015, Maharashtra..

Pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a disclosure of voting results of the Annual General Meeting together with the Scrutinizer's Report on remote e-voting and ballot voting at AGM.

Date of Annual General Meeting	15 <sup>th</sup> September, 2018
Total number of Shareholders on Record Date (i.e. 8 <sup>th</sup> September, 2018 – Cut Off Date for E-voting purpose)	1869
Number of Shareholders present in Annual General Meeting in person or through proxies	
Promoters	10
Public	11
Number of Shareholders attended the Annual General Meeting through Video conferencing	N.A
Promoters	
Public	





You are requested to take the same on your record.

Thanking you,

Yours faithfully,

For SAFFRON INDUSTRIES LIMITED

Mr. Saurabh Somani  
Company Secretary





# VAIBHAV NETKE & ASSOCIATES

Practicing Company Secretaries

532/A, Hanuman Nagar,  
Near Bharat Yatra Travel Point,  
Nagpur - 440 009

Mob : + 91 84467 74056  
+ 91 82088 21845  
Email : cs.vaibhavjain34@gmail.com



## COMBINED SCRUTINISERS REPORT FOR THE REMOTE E-VOTING AND POLL

To,  
Shri Vinod Maheshwari,  
Chairman & Managing Director  
**Saffron Industries Limited**  
Nava Bharat Bhawan, Chhatrapati Square,  
Wardha Road, Nagpur - 440 015

The 25<sup>th</sup> Annual General Meeting (AGM) of the equity shareholders of Saffron Industries Limited having its Registered office at Nava Bharat Bhawan, Chhatrapati Square, Wardha Road, Nagpur - 440 015 held on Tuesday the 15<sup>th</sup> September, 2018 at 11 A.M. at Nava Bharat Bhawan, Chhatrapati Square, Wardha Road, Nagpur - 440 015

Dear Sir,

I, Vaibhav Netke, Company Secretary in practice having office at 532-A, Hanuman Nagar, Nagpur - 440009 appointed at Scrutinizer for the purposed of scrutinizing the e-voting process (remote e-voting) and the Poll under the provisions of the Companies Act ("the Act") and applicable rules and regulations below mentioned resolutions at the 25<sup>th</sup> AGM held on Tuesday the 15<sup>th</sup> September, 2018 at 11 A.M. at Nava Bharat Bhawan, Chhatrapati Square, Wardha Road, Nagpur - 440 015.

I submit my report as follows:

1. After the time fixed for closing of the poll by the Chairman one ballot box kept for polling were locked in my presence with due identification mark placed by me.
2. The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company / Registrar and Transfer Agent of the company and the authorization / proxies lodged with the Company.
3. No poll papers were incomplete and/or which are otherwise found defective.
4. The shareholders holding shares as on the "cut off" date i.e. 8<sup>th</sup> September, 2018 were entitled to vote on the proposed resolutions set out in the Notice of the said AGM.



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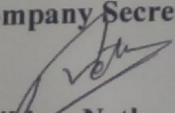
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5. The company had appointed CDSL as the service provider, for executing the facility of Remote E-voting to the shareholders of the Company. The remote E-voting period for the business transacted at the AGM commenced from 12<sup>th</sup> September, 2018 at 9.00 A.M. and ended on 14<sup>th</sup> September, 2018 at 5.00 P.M. The results of the E-voting were unblocked by me on 15<sup>th</sup> September, 2018 at 1.40 P.M.
6. In respect of Remote E-voting the details containing inter-alia list of equity shareholders who voted "yes" and "no" were downloaded from the website of CDSL (www.evotingindia.com)
7. The Register, all other papers and relevant records relating to Electronic Voting, Poll Papers at the meeting shall remain in our safe custody until Chairman considers, approves and signs the Minutes of the aforesaid AGM and the results of the voting. All the resolutions stands passed on combined result (Remote E-voting and Poll Paper)

Thanking you,

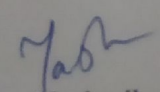
VAIBHAV NETKE & ASSOCIATES  
Company Secretaries

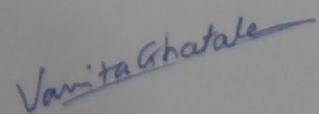
  
Vaibhav Netke  
Proprietor

ACS No.38174,  
CP No.19556

Date: 15<sup>th</sup> July, 2018  
Place: Nagpur

Witnesses :

  
Mrs. Yashodhara

  
Mrs. Vanita





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## Annexure

**Resolution 1 :** Adoption the Audited Financial Statements of the Company for the Financial Year ended 31<sup>st</sup> March 2018 and the Reports of the Board of Directors and Auditors thereon.

(i) Voted in favour of the resolution:

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	0	0	
Poll at the venue	21	4746917	100
Total	21	4746917	100

(ii) Voted against the resolution :

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	0	0	0
Poll at the venue	0	0	0
Total	0	0	0

(iii) Invalid/ abstain votes

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	0	0	0
Poll at the venue	0	0	0
Total	0	0	0

**Resolution 2 :** To appoint a Director in place of Shri Vinod Maheshwari (holding DIN-00340953) who retires by rotation and being eligible offers himself for re-appointment.

(i) Voted in favour of the resolution:

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	0	0	
Poll at the venue	21	4746917	100
Total	21	4746917	100



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(ii) Voted against the resolution :

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	0	0	0
Poll at the venue	0	0	0
Total	0	0	0

(iii) Invalid/ abstain votes

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	0	0	0
Poll at the venue	0	0	0
Total	0	0	0

**Resolution 3:** Ratification appointment of auditors of the Company, and to fix their remuneration

(i) Voted in favour of the resolution:

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	0	0	
Poll at the venue	21	4746917	100
Total	21	4746917	100

(ii) Voted against the resolution :

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	0	0	0
Poll at the venue	0	0	0
Total	0	0	0





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(iii) Invalid/ abstain votes

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	0	0	0
Poll at the venue	0	0	0
Total	0	0	0

**Resolution 4:** Appointment of Shri Achalla Srinivas (holding DIN: 008053090) as a Independent Director of the Company

(i) Voted in favour of the resolution:

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	0	0	
Poll at the venue	21	4746917	100
Total	21	4746917	100

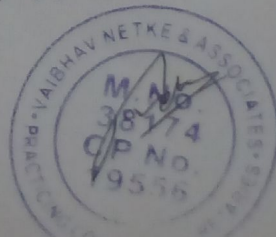
(ii) Voted against the resolution :

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	0	0	0
Poll at the venue	0	0	0
Total	0	0	0

(iii) Invalid/ abstain votes

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	0	0	0
Poll at the venue	0	0	0
Total	0	0	0

**Resolution 5:** Amendment in Clause III(A) (1) (a) and Clause III (A) (1) (b) of the Memorandum of Association of the Company





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(i) Voted in favour of the resolution:

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	0	0	0
Poll at the venue	21	4746917	100
Total	21	4746917	100

(ii) Voted against the resolution :

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	0	0	0
Poll at the venue	0	0	0
Total	0	0	0

(iii) Invalid/ abstain votes

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	0	0	0
Poll at the venue	0	0	0
Total	0	0	0

Note: soft copy of the list of shareholders voted "yes", "no" will be emailed to the Company Secretary, after the announcement of the results by the Company.

Thanking you,

VAIBHAV NETKE & ASSOCIATES  
Company Secretaries

Vaibhav Netke  
Proprietor

ACS No.38174,  
CP No.19556



Date: 15<sup>th</sup> July, 2018  
Place: Nagpur