



# Saffron Industries Ltd.

(CIN - L21010MH 1993 PLC 071683)

To  
**The Executive Director**  
Corporate Relationship Department  
BSE Limited  
Floor No.25, PJ Towers,  
Dalal Street,  
Mumbai – 400 001

**Sub:** Disclosure of voting results of Annual General Meeting together with scrutinizer's report

**Ref:** Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015  
**Stock Code:** 531436

Dear Sir,

The Annual General Meeting of Saffron Industries Limited was held on Thursday, 30<sup>th</sup> September, 2021 at 11.00 a.m. at Nava Bharat Bhavan, Near Chhatrapati Square, Wardha Road, Nagpur 440015, Maharashtra..


Pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a disclosure of voting results of the Annual General Meeting together with the Scrutinizer's Report.

Date of Annual General Meeting	30 <sup>th</sup> September, 2021
Record Date	23 <sup>rd</sup> September, 2021
Total number of Shareholders on Record Date	1859
Number of Shareholders present in Annual General Meeting in person or through proxies Promoters Public	09 08
Number of Shareholders attended the Annual General Meeting through Video conferencing Promoters Public	Not Applicable

You are requested to take the same on your record.

Thanking you,

Yours faithfully,  
**For Saffron Industries Limited**

  
**Manoj Sinha**  
**Whole Time Director**  
**DIN : 07564967**  
**Place: Nagpur**  
**Date: 30<sup>th</sup> September, 2021**



**Agenda-wise disclosure:  
Resolution No. 1**

To consider and adopt the audited financial statements of the company for the financial year ended on March 31, 2021 and the reports of the Auditors and Board of Directors thereon.

Resolution required(Ordinary/Special)		Ordinary						
Whether Promoter/promoter group are interested in the agenda/resolution?		No						
Category	Mode of voting	No. of shares held (1)	No. of votes Polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)*100	No. of votes -in favour (4)	No.of votes against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4334672	0	0	0	0	0	0
	Poll		4334672	100	4334672	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	4334672	4334672	100	4334672	0	100	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non Institutions	E-Voting	50610	1575	100	1575	0	100	0
	Poll		49035	100	49035	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		50610	50610	100	50610	0	100
Total		4385282	4385282	100	4385282	0	100	100

**Details of invalid votes**

Category	No. of votes
Promoter and Promoter Group	0
Public Institutions	0
Public-Non Institutions	0



**Agenda-wise disclosure:  
Resolution No. 2**

To appoint a Director in place of Shri. Manoj Rameshwar Sinha (DIN: 07564967), who retires from office by rotation and being eligible, offers himself for reappointment.

Resolution required(Ordinary/Special)		Ordinary						
Whether Promoter/promoter group are interested in the agenda/resolution?		No						
Category	Mode of voting	No. of shares held (1)	No. of votes Polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)*100	No. of votes -in favour (4)	No.of votes against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0	0
	Poll	4334672	4334672	100	4334672	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>	4334672	4334672	100	4334672	0	100	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>	0	0	0	0	0	0	0
Public Non Institutions	E-Voting	50610	1575	100	1375	200	87.30	12.70
	Poll		49035	100	49035	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>	50610	50610	100	50410	200	99.60	0.40
<b>Total</b>		4385282	4385282	100	4385082	200	100	100

**Details of invalid votes**

Category	No. of votes
Promoter and Promoter Group	0
Public Institutions	0
Public-Non Institutions	0





302, Mahavilla, P. No. 31,  
Cosmopolitan Society,  
Somalwada,  
Nagpur - 440 025

Mob : + 91 84467 74056  
+ 91 82088 21845  
Email : cs.vaibhavjain34@gmail.com

**COMBINED SCRUTINISERS REPORT FOR****THE REMOTE E-VOTING AND POLL**

To,  
Shri Vinod Maheshwari,  
Chairman  
**Saffron Industries Limited**  
Nava Bharat Bhawan, Chhatrapati Square,  
Wardha Road, Nagpur - 440 015

The 28<sup>th</sup> Annual General Meeting (AGM) of the equity shareholders of Saffron Industries Limited having its Registered office at Nava Bharat Bhawan, Chhatrapati Square, Wardha Road, Nagpur - 440 015 held on Thursday the 30<sup>th</sup> September, 2021 at 11.00 A.M. at Nava-Bharat Bhavan, Chhatrapati Square, Wardha Road, Nagpur - 440 015

**Respected Sir,**

I, Vaibhav Netke, Company Secretary in practice having office at 302, Mahavilla, P. No. 31, Cosmopolitan Society, Somalwada, Nagpur - 440 025 was appointed as Scrutinizer for the purpose of scrutinizing the e-voting process and the Poll under the provisions of the Companies Act ("the Act") and applicable rules and regulations the 28<sup>th</sup> AGM held on Thursday the 30<sup>th</sup> September, 2021 at 11.00 A.M. at Nava-Bharat Bhavan, Chhatrapati Square, Wardha Road, Nagpur - 440 015.

I submit my report as follows:

1. After the time fixed for closing of the poll by the Chairman one ballot box kept for polling was locked in my presence with due identification mark was placed.
2. The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company / Registrar and Transfer Agent of the company and the authorization / proxies lodged with the Company.
3. No poll papers were incomplete and/or which are otherwise found defective.
4. The shareholders holding shares as on the "cut off" date i.e. 23<sup>rd</sup> September, 2021 were entitled to vote on the proposed resolutions set out in the Notice of the said AGM.
5. The Company had provided the Remote E-voting in respect of the resolutions set out in the Notice dated September 07, 2021 convening the 28<sup>th</sup> AGM of the Company.



# VAIBHAV NETKE & ASSOCIATES

Practicing Company Secretaries

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6. The Register, all other papers and relevant records relating to E-voting, Poll Papers at the meeting shall remain in our safe custody until Chairman considers, approves and signs the Minutes of the aforesaid AGM and the results of the voting. All the resolutions stands passed.

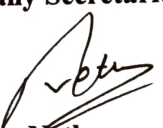
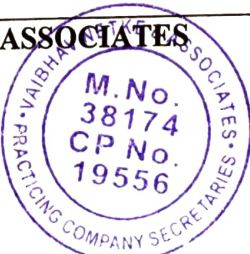


The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules framed thereunder relating to voting through electronic means on the resolutions contained in Notice dated September 07, 2021 convening the 28<sup>th</sup> AGM of the Company. My responsibility as a Scrutinizer for the e-voting process (remote e-voting) as well as venue voting as on the date of the AGM is restricted to make a Scrutinizer report of the Votes Cast "in favour" or "against" the resolutions as stated below, based on the report generated from the e-voting system provided by National Securities Depository Limited (NSDL), the authorised agency engaged by the Company to provide evoting facilities (remote e-voting and e-voting during the AGM).


As prescribed in the rules, the remote e-voting was kept open from September 27, 2021 at 9:00 a.m. (IST) to September 29, 2021 at 5:00 p.m. (IST) and the NSDL e-Voting platform was blocked thereafter.

I have scrutinized and reviewed the remote e-voting prior the AGM and votes cast therein based on the data downloaded from the NSDL e-Voting system.

I submit herewith my Consolidated Scrutinizer's Report on the results Annexed to this report.

Thanking you,

<p><b>VAIBHAV NETKE &amp; ASSOCIATES</b> Company Secretaries</p> <p> <b>Vaibhav Netke</b> Partner UDIN : A038174C001048557 ACS No.38174, CP No.19556</p> <p></p>	<p>Witnesses :</p> <p> Mr. Yogesh Sahu</p> <p> Mr. Akshay Aaglawe</p>
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Date: 30<sup>th</sup> September, 2021   
Place: Nagpur



**Annexure**

**Resolution 1:** To consider and adopt the audited financial statements of the company for the financial year ended on March 31, 2021 and the reports of the Auditors and Board of Directors thereon.

(i) Voted in favour of the resolution:

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
		1575	0.04
Remote E-voting	3	4383707	99.96
Poll at the venue	17	4385282	100.00
Total	20		

(ii) Voted against the resolution :

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
		0	0.00
Remote E-voting	0	0	0.00
Poll at the venue	0	0	0.00
Total	0	0	0.00

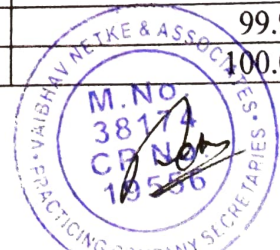
(iii) Invalid/ abstain votes

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
		0	0.00
Remote E-voting	0	0	0.00
Poll at the venue	0	0	0.00
Total	0	0	0.00

**Resolution 2 :** To appoint a Director in place of Shri. Manoj Rameshwar Sinha (DIN: 07564967), who retires from office by rotation and being eligible, offers himself for reappointment.

(i) Voted in favour of the resolution:

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
		1375	0.03
Remote E-voting	2	4383707	99.97
Poll at the venue	17	4385082	100.00
Total	19		



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(ii) Voted against the resolution :

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	1	200	100.00
Poll at the venue	0	0	0.00
Total	1	200	100.00

(iii) Invalid/ abstain votes

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	0	0	0.00
Poll at the venue	0	0	0.00
Total	0	0	0.00

Thanking you,

**VAIBHAV NETKE & ASSOCIATES**  
Company Secretaries

  
**Vaibhav Netke**  
Partner



ACS No.38174,  
CP No.19556

Date: 30<sup>th</sup> September 2021 

Place: Nagpur