



27<sup>th</sup> May, 2022

To  
**The Executive Director**  
Corporate Relationship Department  
BSE Limited  
Floor No.25, PJ Towers,  
Dalal Street,  
Mumbai – 400 001

**Ref: Script Code - 531436**

**Sub: Submission of Audited Financial Results for the quarter and financial year ended on 31<sup>st</sup> March, 2022**

Dear Sir/ Madam,


We would like to inform you that the Board of Directors of the Company at its meeting held on 27<sup>th</sup> May, 2022 has inter-alia considered, discussed and approved the Audited Financial Results for the quarter and financial year ended on 31<sup>st</sup> March, 2022, a copy of which along with audit report is enclosed herewith.

“Pursuant to Regulation 33 (3) (d) of SEBI(Listing Obligations and Disclosure Requirements Regulations) 2015, it is hereby declared that the Auditor’s Report in respect of Audited Financial results for the financial year ended on 31<sup>st</sup> March, 2022 forms unmodified opinion.”

The meeting of Board of Directors of the Company concluded on 04.50 pm

You are requested to take the same on your record.

Thanking you,  
Yours faithfully,  
For **SAFFRON INDUSTRIES LIMITED**

  
**Mahesh Bhanarkar**  
Company Secretary



Encl: As above.



# UTSAV SUMIT & ASSOCIATES

CHARTERED ACCOUNTANTS

130, Gokuldhama Colony, Kamptee, Nagpur.

Mob. No. 9326753856, Email : casumitsagrawal@gmail.com

## **Auditors Report on Standalone Quarterly and Annual Financial Results of Saffron Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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### **Board of Directors of Saffron Industries Limited**

1. We have audited the quarterly financial results of Saffron Industries Limited ('the Company') for the quarter and the year ended March 31, 2022, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2022 and the published year-to-date figure up to December 31, 2021, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review. The financial results for the quarter ended March 31, 2022 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2021, and audited annual financial statements at and for the year ended March 31, 2022 and the relevant requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine months ended on December 31, 2021 which were prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS)34, Interim Financial Reporting, specified under the section 133 of the Companies Act 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2022; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly and annual financial results;

i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and



- ii. give a true and fair view of the net profit and other financial information for the quarter and for the year ended March 31, 2022.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2022 represent the derived figure between the audited figures in respect of the financial year ended March 31, 2022 and the published year-to-date figures up to December 31, 2021, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

**For Utsav Sumit & Associates**  
**Chartered Accountants**  
**Firm Regn. No. 016514C**

  
**SUMIT AGRAWAL**  
**Partner**

**Membership No. 151008**  
**UDIN : 22151008AJSPNQ5364**



**NAGPUR**  
**May 27, 2022**

**SAFFRON INDUSTRIES LIMITED**

CIN: L21010MH1993PLC071683

Registered Office : Nava Bharat Bhavan, Chhatrapati Square, Wardha Road, Nagpur-440015

Tel : 0712-2284001 Fax : 0712-2284000, Email: info@saffronindustries.in

Website: www.saffronindustries.in

**Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31st March, 2022**

		Rs in Lakhs				
Sr.No.	Particulars	3 months ended 31/03/2022	Corresponding 3 months ended 31/03/2021	Preceding 3 months ended 31/12/2021	Year to date figures for the current period ended 31/03/2022	Year to date figures for the previous year ended 31/03/2021
		Audited	Audited	Unaudited	Audited	Audited
<b>1</b>	<b>Income</b>					
	(a) Revenue from operations	569.75	756.18	312.44	1785.13	1724.27
	(b) Other Income	0.13	0.00	0.00	2.37	10.74
	<b>Total Income (a+b)</b>	<b>569.88</b>	<b>756.18</b>	<b>312.44</b>	<b>1787.50</b>	<b>1735.01</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	486.27	713.17	265.93	1571.23	1523.94
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	14.42	8.77	10.61	48.13	60.40
	(e) Finance costs	0.00	0.00	0.00	0.00	0.00
	(f) Depreciation and amortisation expense	40.39	32.27	40.46	161.77	120.11
	(g) Other expense	50.38	40.78	35.12	183.98	220.43
	<b>Total expenses (a+b+c+d+e+f+g)</b>	<b>591.45</b>	<b>794.99</b>	<b>352.12</b>	<b>1965.10</b>	<b>1924.88</b>
<b>3</b>	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>(21.57)</b>	<b>(38.81)</b>	<b>(39.68)</b>	<b>(177.60)</b>	<b>(189.87)</b>
<b>4</b>	<b>Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5</b>	<b>Profit/(Loss) before Tax for the period (3-4)</b>	<b>(21.57)</b>	<b>(38.81)</b>	<b>(39.68)</b>	<b>(177.60)</b>	<b>(189.87)</b>
<b>6</b>	<b>Income Tax expenses(a+b)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00
<b>7</b>	<b>Loss after tax for the period (5-6)</b>	<b>(21.57)</b>	<b>(38.81)</b>	<b>(39.68)</b>	<b>(177.60)</b>	<b>(189.87)</b>
<b>8</b>	<b>Other Comprehensive Income</b>					
<b>A</b>	(i) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
<b>B</b>	(i) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	<b>Total Other Comprehensive Income/(Loss)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>Total Comprehensive Loss for the period</b>	<b>(21.57)</b>	<b>(38.81)</b>	<b>(39.68)</b>	<b>(177.60)</b>	<b>(189.87)</b>
<b>8</b>	<b>Paid up equity share capital</b> (Face value of Rs.10 each)	<b>718.52</b>	<b>718.52</b>	<b>718.52</b>	<b>718.52</b>	<b>718.52</b>
<b>9</b>	<b>Earnings per share Basic and Diluted( Rs.not annualized)</b> (Face value of Rupees 10/-per share)	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

Notes

- The above results have been approved and taken on record by the Board of Directors of the Company at their meeting held on 27.05.2022 after review by the the Audit Committee.
- The company is engaged in Business of Paper manufacturing, Construction & Real Estate Development.
- Previous year figures regrouped & rearranged, wherever necessary.

By order of the Board,

NAGPUR  
May 27, 2022



*(Signature)*

Manoj Sinha  
Whole Time Director  
DIN : 07564967

**SAFFRON INDUSTRIES LIMITED**

CIN: L21010MH1993PLC071683

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Tel : 0712-2284001 Fax :0712-2284000, Email: info@saffronindustries.in

Website: www.saffronindustries.in

**Statement of Standalone (Paper Manufacturing ) Audited Financial Results for the Quarter and Year Ended 31st March,2022**

		Rs in Lakhs				
Sr.No.	Particulars	3 months ended 31/03/2022	Corresponding 3 months ended 31/03/2021	Preceding 3 months ended 31/12/2021	Year to date figures for the current period ended 31/03/2022	Year to date figures for the previous year ended 31/03/2021
		Audited	Audited	Unaudited	Audited	Audited
<b>1</b>	<b>Income</b>					
	(a) Revenue from operations	569.75	756.18	312.44	1785.13	1724.27
	(b) Other Income	0.13	0.00	0.00	2.37	10.74
	<b>Total Income (a+b)</b>	<b>569.88</b>	<b>756.18</b>	<b>312.44</b>	<b>1787.50</b>	<b>1735.01</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	486.27	713.17	265.93	1571.23	1523.94
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	14.42	8.77	10.61	48.13	60.10
	(e) Finance costs	0.00	0.00	0.00	0.00	0.00
	(f) Depreciation and amortisation expense	40.39	32.27	40.46	161.77	120.11
	(g) Other expense	50.38	40.78	35.12	183.98	220.43
	<b>Total expenses (a+b+c+d+e+f+g)</b>	<b>591.45</b>	<b>794.99</b>	<b>352.12</b>	<b>1965.10</b>	<b>1924.58</b>
<b>3</b>	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>(21.57)</b>	<b>(38.81)</b>	<b>(39.68)</b>	<b>(177.60)</b>	<b>(189.57)</b>
<b>4</b>	<b>Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5</b>	<b>Profit/(Loss) before Tax for the period (3-4)</b>	<b>(21.57)</b>	<b>(38.81)</b>	<b>(39.68)</b>	<b>(177.60)</b>	<b>(189.57)</b>
<b>6</b>	<b>Income Tax expenses(a+b)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00
<b>7</b>	<b>Loss after tax for the period (5-6)</b>	<b>(21.57)</b>	<b>(38.81)</b>	<b>(39.68)</b>	<b>(177.60)</b>	<b>(189.57)</b>
<b>8</b>	<b>Other Comprehensive Income</b>					
<b>A</b>	(i) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
<b>B</b>	(i) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	<b>Total Other Comprehensive Income/(Loss)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>Total Comprehensive Loss for the period</b>	<b>(21.57)</b>	<b>(38.81)</b>	<b>(39.68)</b>	<b>(177.60)</b>	<b>(189.57)</b>
<b>9</b>	<b>Paid up equity share capital (Face value of Rs.10 each)</b>	<b>718.52</b>	<b>718.52</b>	<b>718.52</b>	<b>718.52</b>	<b>718.52</b>
<b>10</b>	<b>Earnings per share Basic and Diluted( Rs.not annualized) (Face value of Rupees 10/-per share)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

Notes

- The above results have been approved and taken on record by the Board of Directors of the Company at their meeting held on 27.05.2022 after
- The company is engaged in Business of Paper manufacturing, Construction & Real Estate Development.
- Previous year figures regrouped & rearranged, wherever necessary.

By order of the Board,



*(Signature)*

Manoj Sinha  
Whole Time Director  
DIN : 07564967

NAGPUR  
May 27, 2022

**SAFFRON INDUSTRIES LIMITED**

CIN: L21010MH1993PLC071683

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Website: www.saffronindustries.in

**Statement of Standalone (Construction & Real Estate Development) Audited Financial Results for the Quarter and Year Ended 31st March,2022**

Rs in Lakhs

Sr.No.	Particulars	3 months ended	Corresponding	Preceding 3	Year to date	Year to date
		31/03/2022	3 months ended	months ended	figures for	figures for the
		Audited	Audited	Unaudited	Audited	Audited
<b>1</b>	<b>Income</b>					
	(a) Revenue from operations	0.00	0.00	0.00	0.00	0.00
	(b) Other Income	0.00	0.00	0.00	0.00	0.00
	<b>Total Income (a+b)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	0.00	0.00	0.00	0.00	0.00
	(e) Finance costs	0.00	0.00	0.00	0.00	0.00
	(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
	(g) Other expense	0.00	0.00	0.00	0.00	0.00
	<b>Total expenses (a+b+c+d+e+f+g)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>3</b>	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>4</b>	<b>Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5</b>	<b>Profit/(Loss) before Tax for the period (3-4)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>6</b>	<b>Income Tax expenses(a+b)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00
<b>7</b>	<b>Profit/(Loss) after tax for the period (5-6)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>8</b>	<b>Other Comprehensive Income</b>					
<b>A</b>	(i) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
<b>B</b>	(i) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	<b>Total Other Comprehensive Income/(Loss)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9</b>	<b>Paid up equity share capital</b> (Face value of Rs.10 each)	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>10</b>	<b>Earnings per share Basic and Diluted( Rs.not annualized)</b> (Face value of Rupees 10/-per share)	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

Notes

- The above results have been approved and taken on record by the Board of Directors of the Company at their meeting held on 27.05.2022 after
- The company is engaged in Business of Paper manufacturing, Construction & Real Estate Development.
- Previous year figures regrouped & rearranged, wherever necessary.

NAGPUR  
May 27, 2022



By order of the Board,

Manoj Sinha  
Whole Time Director  
DIN : 07564967

## SAFFRON INDUSTRIES LIMITED

CIN: L21010MH1993PLC071683

Registered Office : Nava Bharat Bhavan, Chhatrapati Square, Wardha Road, Nagpur-440015

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### Statement of Segmentwise Revenue, Results & Capital Employed for the Quarter and Year ended 31st March 2022

Rs in Lakhs

Sr.No.	Particulars	3 months ended 31/03/2022	Corresponding 3 months ended 31/03/2021	Preceding 3 months ended 31/12/2021	Year to date figures for the current period ended 31/03/2022	Year to date figures for the previous year ended 31/03/2021
		Audited	Audited	Unaudited	Audited	Audited
<b>1</b>	<b>Segment Revenue</b>					
	(a) Segment A- Paper Manufacturing	569.88	756.18	312.44	1787.50	1735.01
	(b) Segment B - Real Estate Development	0.00	0.00	0.00	0.00	0.00
	Less : Inter Segment revenue	0.00	0.00	0.00	0.00	0.00
	<b>Net sales / Income from operations</b>	<b>569.88</b>	<b>756.18</b>	<b>312.44</b>	<b>1787.50</b>	<b>1735.01</b>
<b>2</b>	<b>Segment Results</b>					
	Profit (Loss) before interest					
	(a) Segment A- Paper Manufacturing	(21.57)	(38.81)	(39.68)	(177.60)	(189.57)
	(b) Segment B - Real Estate Development	0.00	0.00	0.00	0.00	0.00
	<b>Total</b>	<b>(21.57)</b>	<b>(38.81)</b>	<b>(39.68)</b>	<b>(177.60)</b>	<b>(189.57)</b>
	Less : i) Interest	0.00	0.00	0.00	0.00	0.00
	ii) Other Un-allocable Expenditure	0.00	0.00	0.00	0.00	0.00
	iii) Un-allocable Income	0.00	0.00	0.00	0.00	0.00
	<b>Total Profit before tax</b>	<b>(21.57)</b>	<b>(38.81)</b>	<b>(39.68)</b>	<b>(177.60)</b>	<b>(189.57)</b>
<b>3</b>	<b>Capital Employed</b>					
	<b>(Segment Assets -Segment Liabilities)</b>					
	(a) Segment A- Paper Manufacturing	(913.27)	(735.71)	(891.70)	(913.27)	(735.71)
	(b) Segment B - Real Estate Development	0.05	0.05	0.05	0.05	0.05
	<b>Total</b>	<b>(913.22)</b>	<b>(735.66)</b>	<b>(891.65)</b>	<b>(913.22)</b>	<b>(735.66)</b>

**Notes :**

- 1) The above results have been approved and taken on record by the Board of Directors of the Company at their meeting held on 27.05.2022 after review by the the Audit Committee.
- 2) The company is engaged in Business of Paper manufacturing, Construction & Real Estate Development.
- 3) Previous year figures regrouped & rearranged, wherever necessary.

By order of the Board,

NAGPUR  
May 27, 2022



*(Signature)*

Manoj Sinha  
Whole Time Director  
DIN : 07564967

# SAFFRON INDUSTRIES LIMITED

CIN: L21010MH1993PLC071683

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## STATEMENT OF AUDITED ASSETS AND LIABILITIES AS AT MARCH 31, 2022

		Rs.in Lakhs	
	Particulars	As at Current year ended 31/03/2022	As at year ended 31/03/2021
		Audited	Audited
<b>ASSETS</b>			
1	<b>NON CURRENT ASSETS</b>		
	a) Property , Plant & Equipment	942.95	1064.58
	b) Capital Work-in-Progress	0.00	0.00
	c) Investment property	0.00	0.00
	d) Goodwill	0.00	0.00
	e) Other Intangible assets	0.00	0.00
	f) Intangible assets under development	0.00	0.00
	g) Biological assets other than bearer plants	0.00	0.00
	h) Financial Assets	0.00	0.00
	i) Investments	0.00	0.00
	ii) Trade receivables	0.00	0.00
	iii) Loans	0.00	0.00
	iv) Others	42.98	43.26
	i) Deferred Tax Asset	0.00	0.00
	j) Other Non Current Assets	0.93	0.93
	<b>Total Non-current assets</b>	<b>986.86</b>	<b>1108.77</b>
2	<b>CURRENT ASSETS</b>		
	a) Inventories	1.02	15.24
	b) Financial Assets	0.00	0.00
	i) Investments	0.00	0.00
	ii) Trade receivables	0.00	0.00
	iii) Cash & Cash Equivalents	47.80	28.13
	iv) Bank Balances other than (iii) above	0.00	0.00
	v) Loans	0.00	0.00
	vi) Others	0.00	0.00
	c) Current Tax Assets (Net)	0.00	0.00
	d) Other Current Assets	56.67	55.60
	<b>Total current assets</b>	<b>105.49</b>	<b>98.97</b>
	<b>TOTAL ASSETS</b>	<b>1092.35</b>	<b>1207.74</b>

### EQUITY AND LIABILITIES

<b>EQUITY</b>			
	a) Equity Share Capital	718.52	718.52
	b) Other Equity	(1631.79)	(1454.18)
	<b>Total Equity</b>	<b>(913.27)</b>	<b>(735.66)</b>





<b>LIABILITIES</b>			
<b>1</b>	<b>NON CURRENT LIABILITIES</b>		
	a) Financial Liabilities		
	i) Borrowings	1914.17	1735.00
	ii) Trade Payables	0.00	0.00
	iii) Other Financial Liabilities	0.00	0.00
	b) Provisions	0.00	0.00
	c) Deferred Tax Liabilities	0.00	0.00
	d) Other Non Current Liabilities	0.00	0.00
	<b>Total Non-current liabilities</b>	<b>1914.17</b>	<b>1735.00</b>
<b>2</b>	<b>CURRENT LIABILITIES</b>		
	a) Financial Liabilities		
	i) Borrowings	0.00	0.00
	ii) Trade Payables	65.55	167.79
	iii) Other Financial Liabilities	0.00	0.00
	b) Other Current Liabilities	25.91	40.61
	c) Provisions	0.00	0.00
	d) Current Tax Liabilities(Net)	0.00	0.00
	<b>Total Current liabilities</b>	<b>91.45</b>	<b>208.40</b>
	<b>Total Liabilities</b>	<b>2005.62</b>	<b>1943.40</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>1092.35</b>	<b>1207.74</b>

By order of the Board,

NAGPUR  
May 27, 2022



  
Manoj Sinha  
Whole Time Director  
DIN : 07564967

**CASH FLOW STATEMENT ANNEXED TO THE BALANCE-SHEET FOR THE PERIOD  
FROM APRIL 01,2021 TO MARCH 31,2022**

Rs. in Lakhs

**A.CASH FLOW FROM OPERATING ACTIVITIES**

Net Loss as per Profit & Loss Account	(177.60)
Less Interest Income	(2.38)
Add Depreciation	161.77
Interest Expenses	0.00
<b>Operating Loss before capital changes in working capital</b>	<b>(18.21)</b>
Decrease in Inventories	14.22
Decrease in Receivables	0.00
Decrease in Trade Payables	(102.24)
Decrease in other current liabilities	(14.71)
Increase in other current assets	(1.07)
<b>Net Increase in working capital</b>	<b>(103.80)</b>
<b>Cash flow from operating activities</b>	<b>(122.01)</b>

**B.Cash flow from Investing Activities**

Net Increase in Tangible fixed assets	(40.14)
Net Increase in Intangible fixed assets	0.00
Proceed from sale of fixed assets	0.00
Interest Income	2.38
Decrease in Other non current assets	0.00
<b>Cash flow from Investing Activities</b>	<b>(37.76)</b>

**C. Cash flow from Financing activities**

Decrease in Long Term Advances	0.00
Decrease in long term borrowings	179.17
Interest paid	0.00
<b>Cash flow from financing activities</b>	<b>179.17</b>
<b>Increase in cash &amp; cash equivalent</b>	<b>19.40</b>
<b>Opening cash &amp; cash equivalents</b>	<b>71.38</b>
<b>Closing cash &amp; cash equivalents</b>	<b>90.78</b>

By order of the Board,



Manoj Sinha  
Whole Time Director  
DIN : 07564967

NAGPUR  
May 27, 2022