



To
The Executive Director
Corporate Relationship Department
BSE Limited
Floor No.25, PJ Towers,
Dalal Street,
Mumbai - 400 001

Sub: Disclosure of voting results of Annual General Meeting together with scrutinizer's report

Ref: Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Stock Code: 531436

Dear Sir,

The Annual General Meeting of Saffron Industries Limited was held on Friday, 30th September, 2022 at 11.00 a.m. at Nava Bharat Bhavan, Near Chhatrapati Square, Wardha Road, Nagpur 440015, Maharashtra..

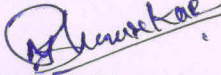
Pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a disclosure of voting results of the Annual General Meeting together with the Scrutinizer's Report.

Date of Annual General Meeting	30 th September, 2022
Record Date	23 rd September, 2022
Total number of Shareholders on Record Date	1988
Number of Shareholders present in Annual General Meeting in person or through proxies	
Promoters	09
Public	08
Number of Shareholders attended the Annual General Meeting through Video conferencing	
Promoters	Not Applicable
Public	

You are requested to take the same on your record.

Thanking you,

Yours faithfully,
For Saffron Industries Limited


Mahesh Bhanarkar
Company Secretary
Place: Nagpur
Date: 30th September, 2022





VAIBHAV NETKE & ASSOCIATES LLP

(Formerly known as 'VAIBHAV NETKE & ASSOCIATES')

LLPIN: ABB-3955

Practicing Company Secretaries



302, Mahavilla, P. No. 31,
Casmopolition Society
Somalwada,
Nagpur – 440 025

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Website : www.netkeassociates.com

COMBINED SCRUTINISERS REPORT FOR THE REMOTE E-VOTING AND POLL

To,
Shri Vinod Maheshwari,
Chairman
Saffron Industries Limited
Nava Bharat Bhawan, Chhatrapati Square,
Wardha Road, Nagpur – 440 015

The 29th Annual General Meeting (AGM) of the equity shareholders of Saffron Industries Limited having its Registered office at Nava Bharat Bhawan, Chhatrapati Square, Wardha Road, Nagpur – 440 015 held on Friday the 30th September, 2022 at 11.00 A.M. at Nava-Bharat Bhawan, Chhatrapati Square, Wardha Road, Nagpur - 440 015

Respected Sir,

I, Vaibhav Netke, Company Secretary in practice having office at 302, Mahavilla, P. No. 31, Cosmopolitan Society, Somalwada, Nagpur – 440 025 was appointed as Scrutinizer for the purpose of scrutinizing the e-voting process and the Poll under the provisions of the Companies Act (“the Act”) and applicable rules and regulations the 29th AGM held on Friday the 30th September, 2022 at 11.00 A.M. at Nava-Bharat Bhawan, Chhatrapati Square, Wardha Road, Nagpur - 440 015.

I submit my report as follows:

1. After the time fixed for closing of the poll by the Chairman one ballot box kept for polling was locked in my presence with due identification mark was placed.
2. The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company / Registrar and Transfer Agent of the company and the authorization / proxies lodged with the Company.
3. No poll papers were incomplete and/or which are otherwise found defective.
4. The shareholders holding shares as on the “cut off” date i.e. 23rd September, 2022 were entitled to vote on the proposed resolutions set out in the Notice of the said AGM.
5. The Company had provided the Remote E-voting in respect of the resolutions set out in the Notice dated September 06, 2022 convening the 29th AGM of the Company.





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6. The Register, all other papers and relevant records relating to E-voting, Poll Papers at the meeting shall remain in our safe custody until Chairman considers, approves and signs the Minutes of the aforesaid AGM and the results of the voting. All the resolutions stands passed.


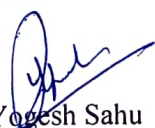

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules framed thereunder relating to voting through electronic means on the resolutions contained in Notice dated September 06, 2022 convening the 29th AGM of the Company. My responsibility as a Scrutinizer for the e-voting process (remote e-voting) as well as venue voting as on the date of the AGM is restricted to make a Scrutinizer report of the Votes Cast "in favour" or "against" the resolutions as stated below, based on the report generated from the e-voting system provided by National Securities Depository Limited (NSDL), the authorised agency engaged by the Company to provide e-voting facilities (remote e-voting and e-voting during the AGM).

As prescribed in the rules, the remote e-voting was kept open from September 27, 2022 at 9:00 a.m. (IST) to September 29, 2022 at 5:00 p.m. (IST) and the NSDL e-Voting platform was blocked thereafter.

I have scrutinized and reviewed the remote e-voting prior the AGM and votes cast therein based on the data downloaded from the NSDL e-Voting system.

I submit herewith my Consolidated Scrutinizer's Report on the results Annexed to this report.

Thanking you,

<p>VAIBHAV NETKE & ASSOCIATES LLP Company Secretaries</p> <p> Vaibhav Netke Partner / Designated Partner UDIN : A038174D001098838 ACS No.38174, CP No.19556</p>	<p>Witnesses :</p> <p> Mr. Yogesh Sahu</p> <p> Mr. Om Ghatame</p>
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Date: 30th September, 2022
Place: Nagpur





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Annexure

Resolution 1: To consider and adopt the audited financial statements of the company for the financial year ended on March 31, 2022 and the reports of the Auditors and Board of Directors thereon.

(i) Voted in favour of the resolution:

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	29	4363251	98.69
Poll at the venue	8	49035	1.11
Total	37	4412286	99.80

(ii) Voted against the resolution :

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	2	9056	0.20
Poll at the venue	0	0	0.00
Total	2	9056	0.20

(iii) Invalid/ abstain votes

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	0	0	0.00
Poll at the venue	0	0	0.00
Total	0	0	0.00

Resolution 2: To appoint a Director in place of Shri. Vinod Ramgopal Maheshwari (DIN: 00340953), who retires from office by rotation and being eligible, offers himself for reappointment.





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(i) Voted in favour of the resolution:

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	29	4363251	98.69
Poll at the venue	8	49035	1.11
Total	37	4412286	99.80

(ii) Voted against the resolution :

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	2	9056	0.20
Poll at the venue	0	0	0.00
Total	2	9056	0.20

(iii) Invalid/ abstain votes

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	0	0	0.00
Poll at the venue	0	0	0.00
Total	0	0	0.00

Resolution 3 : To re-appoint Statutory Auditors for the second term of five years.

(i) Voted in favour of the resolution:

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	29	4363251	98.69
Poll at the venue	8	49035	1.11
Total	37	4412286	99.80





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(ii) Voted against the resolution :

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	2	9056	0.20
Poll at the venue	0	0	0.00
Total	2	9056	0.20

(iii) Invalid/ abstain votes

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	0	0	0.00
Poll at the venue	0	0	0.00
Total	0	0	0.00

Resolution 4 : Regularization of Additional Director, Smt. Shiranga Vinod Maheshwari (DIN: 00341404) as Director of the company

(i) Voted in favour of the resolution:

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	29	4363251	98.69
Poll at the venue	8	49035	1.11
Total	37	4412286	99.80

(ii) Voted against the resolution :

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	2	9056	0.20
Poll at the venue	0	0	0.00
Total	2	9056	0.20





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(iii) Invalid/ abstain votes

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	0	0	0.00
Poll at the venue	0	0	0.00
Total	0	0	0.00

Resolution 5: Regularisation of Additional Director, Shri. Thomas George David (DIN: 09422487) by appointing him as Non-Executive Independent Director of the Company.

(i) Voted in favour of the resolution:

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	29	4363251	98.69
Poll at the venue	8	49035	1.11
Total	37	4412286	99.80

(ii) Voted against the resolution :

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	2	9056	0.20
Poll at the venue	0	0	0.00
Total	2	9056	0.20

(iii) Invalid/ abstain votes

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	0	0	0.00
Poll at the venue	0	0	0.00
Total	0	0	0.00

Resolution 6: Regularisation of Additional Director, Shri Shekhar Madhav Chandle (DIN: 09548031) by appointing him as Non-Executive Independent Director of the Company





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(i) Voted in favour of the resolution:

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	29	4363251	98.69
Poll at the venue	8	49035	1.11
Total	37	4412286	99.80

(ii) Voted against the resolution :

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	2	9056	0.20
Poll at the venue	0	0	0.00
Total	2	9056	0.20

(iii) Invalid/ abstain votes

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	0	0	0.00
Poll at the venue	0	0	0.00
Total	0	0	0.00

Resolution 7: Approval for increasing the Borrowing Limit under section 180(1)(C) of the Companies Act 2013.

(i) Voted in favour of the resolution:

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	29	4363251	98.69
Poll at the venue	8	49035	1.11
Total	37	4412286	99.80





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(ii) Voted against the resolution :

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	2	9056	0.20
Poll at the venue	0	0	0.00
Total	2	9056	0.20

(iii) Invalid/ abstain votes

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	0	0	0.00
Poll at the venue	0	0	0.00
Total	0	0	0.00

Resolution 8 : Approval to mortgage, charge or dispose off the undertakings, both present and future, of the Company.

(i) Voted in favour of the resolution:

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	29	4363251	98.69
Poll at the venue	8	49035	1.11
Total	37	4412286	99.80

(ii) Voted against the resolution :

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	2	9056	0.20
Poll at the venue	0	0	0.00
Total	2	9056	0.20





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(iii) Invalid/ abstain votes

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	0	0	0.00
Poll at the venue	0	0	0.00
Total	0	0	0.00

Thanking you,

VAIBHAV NETKE & ASSOCIATES LLP
Company Secretaries


Vaibhav Netke
Partner / Designated Partner
ACS No.38174,
CP No.19556



Date: 30th September 2022
Place: Nagpur