



# UTSAV SUMIT & ASSOCIATES

CHARTERED ACCOUNTANTS

130, Gokuldham Colony, Kamptee, Nagpur.

Mob. No. 9326753856, Email : casumitsagrawal@gmail.com

## Auditors Report on Standalone Quarterly and Annual Financial Results of Saffron Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Board of Directors of  
Saffron Industries Limited

### 1. Opinion

We have audited the accompanying standalone quarterly financial results of Saffron Industries Limited ('the company') for the quarter and the year ended on March 31, 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the quarter and year ended on March 31, 2024.

### 2. Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in *the Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



### 3. Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### 4. Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.



- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- iv. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- v. Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Utsav Sumit & Associates  
Chartered Accountants  
FirmRegn. No. 016514C



SUMIT AGRAWAL  
Partner

Membership No. 151008  
UDIN :24151008BKCOSS8523



NAGPUR  
May 28, 2024

**SAFFRON INDUSTRIES LIMITED**

CIN: L21010MH1993PLC071683

Registered Office : Nava Bharat Bhavan, Chhatrapati Square, Wardha Road, Nagpur-440015

Tel : 0712-2284001 Fax : 0712-2284000, Email: saffronindustries20@gmail.com

Website: www.saffronindustries.in

**Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31st March, 2024**

Rs. in Lakhs

Sr.No.	Particulars	3 months ended 31/03/2024	Corresponding 3 months ended 31/03/2023	Preceding 3 months ended 31/12/2023	Year to date figures for the current period ended 31/03/2024	Year to date figures for the previous year ended 31/03/2023
		Audited	Audited	Unaudited	Audited	Audited
<b>1</b>	<b>Income</b>					
	(a) Revenue from operations	947.13	370.11	375.11	1619.51	1701.74
	(b) Other Income	0.73	0.67	2.04	4.16	2.23
	<b>Total Income (a+b)</b>	<b>947.85</b>	<b>370.78</b>	<b>377.15</b>	<b>1623.66</b>	<b>1703.97</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	867.56	333.18	311.98	1470.23	1448.91
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(47.97)	0.00	(84.14)	(216.26)	(254.23)
	(d) Employee benefits expense	9.47	18.36	17.48	41.37	54.31
	(e) Finance costs	0.00	(0.02)	0.00	0.00	0.00
	(f) Depreciation and amortisation expense	48.46	61.03	53.55	194.45	192.63
	(g) Other expense	103.12	291.17	109.58	323.03	412.69
	<b>Total expenses (a+b+c+d+e+f+g)</b>	<b>980.64</b>	<b>703.72</b>	<b>408.44</b>	<b>1812.82</b>	<b>1854.31</b>
<b>3</b>	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>(32.79)</b>	<b>(332.94)</b>	<b>(31.30)</b>	<b>(189.16)</b>	<b>(150.34)</b>
<b>4</b>	<b>Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5</b>	<b>Profit/(Loss) before Tax for the period (3-4)</b>	<b>(32.79)</b>	<b>(332.94)</b>	<b>(31.30)</b>	<b>(189.16)</b>	<b>(150.34)</b>
<b>6</b>	<b>Income Tax expenses(a+b)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00
<b>7</b>	<b>Loss after tax for the period (5-6)</b>	<b>(32.79)</b>	<b>(332.94)</b>	<b>(31.30)</b>	<b>(189.16)</b>	<b>(150.34)</b>
<b>8</b>	<b>Other Comprehensive Income</b>					
<b>A</b>	(i) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
<b>B</b>	(i) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	<b>Total Other Comprehensive Income/(Loss)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>Total Comprehensive Loss for the period</b>	<b>(32.79)</b>	<b>(332.94)</b>	<b>(31.30)</b>	<b>(189.16)</b>	<b>(150.34)</b>
<b>8</b>	<b>Paid up equity share capital</b>	<b>718.52</b>	<b>718.52</b>	<b>718.52</b>	<b>718.52</b>	<b>718.52</b>
	(Face value of Rs.10 each)					
<b>9</b>	<b>Earnings per share Basic and Diluted( Rs.not annualized)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	(Face value of Rupees 10/-per share)					

**Notes :**

- The above results have been approved and taken on record by the Board of Directors of the Company at their meeting held on 28.05.2024 after review by the the Audit Committee.
- The company is engaged in Business of Paper manufacturing, Construction & Real Estate Development.
- Previous year figures regrouped & rearranged, wherever necessary.

By order of the Board,

NAGPUR  
May 28, 2024

*Manoj Sinha*  
Manoj Sinha  
Whole Time Director  
DIN : 07564967

**SAFFRON INDUSTRIES LIMITED**

CIN: L21010MH1993PLC071683

Registered Office : Nava Bharat Bhavan, Chhatrapati Square, Wardha Road, Nagpur-440015

Tel : 0712-2284001 Fax : 0712-2284000, Email: saffronindustries20@gmail.com

Website: www.saffronindustries.in

**Statement of Standalone (Paper Manufacturing ) Audited Financial Results for the Quarter and Year Ended 31st March, 2024**

Rs. in Lakhs

Sr.No.	Particulars	3 months ended 31/03/2024	Corresponding 3 months ended 31/03/2023	Preceding 3 months ended 31/12/2023	Year to date figures for the current period ended 31/03/2024	Year to date figures for the previous year ended 31/03/2023
		Audited	Audited	Unaudited	Audited	Audited
<b>1</b>	<b>Income</b>					
	(a) Revenue from operations	947.13	370.11	375.11	1619.51	1701.74
	(b) Other Income	0.73	0.67	2.04	4.16	2.23
	<b>Total Income (a+b)</b>	<b>947.85</b>	<b>370.78</b>	<b>377.15</b>	<b>1623.66</b>	<b>1703.97</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	867.56	333.17	311.98	1470.23	1448.91
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	9.47	18.35	17.48	41.37	54.31
	(e) Finance costs	0.00	(0.02)	0.00	0.00	0.00
	(f) Depreciation and amortisation expense	48.46	61.03	53.55	194.45	192.63
	(g) Other expense	55.15	38.26	25.44	106.77	158.46
	<b>Total expenses (a+b+c+d+e+f+g)</b>	<b>980.64</b>	<b>450.79</b>	<b>408.45</b>	<b>1812.82</b>	<b>1854.31</b>
<b>3</b>	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>(32.79)</b>	<b>(80.01)</b>	<b>(31.30)</b>	<b>(189.16)</b>	<b>(150.34)</b>
<b>4</b>	<b>Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5</b>	<b>Profit/(Loss) before Tax for the period (3-4)</b>	<b>(32.79)</b>	<b>(80.01)</b>	<b>(31.30)</b>	<b>(189.16)</b>	<b>(150.34)</b>
<b>6</b>	<b>Income Tax expenses(a+b)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00
<b>7</b>	<b>Loss after tax for the period (5-6)</b>	<b>(32.79)</b>	<b>(80.01)</b>	<b>(31.30)</b>	<b>(189.16)</b>	<b>(150.34)</b>
<b>8</b>	<b>Other Comprehensive Income</b>					
<b>A</b>	(i) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
<b>B</b>	(i) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	<b>Total Other Comprehensive Income/(Loss)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>Total Comprehensive Loss for the period</b>	<b>(32.79)</b>	<b>(80.01)</b>	<b>(31.30)</b>	<b>(189.16)</b>	<b>(150.34)</b>
<b>9</b>	<b>Paid up equity share capital</b> (Face value of Rs.10 each)	<b>718.52</b>	<b>718.52</b>	<b>718.52</b>	<b>718.52</b>	<b>718.52</b>
<b>10</b>	<b>Earnings per share Basic and Diluted( Rs.not annualized)</b> (Face value of Rupees 10/-per share)	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**Notes :**

- The above results have been approved and taken on record by the Board of Directors of the Company at their meeting held on 28.05.2024 after review by the the Audit Committee.
- The company is engaged in Business of Paper manufacturing, Construction & Real Estate Development.
- Previous year figures regrouped & rearranged, wherever necessary.

By order of the Board,

NAGPUR  
May 28, 2024

*Manoj Sinha*  
Manoj Sinha  
Whole Time Director  
DIN : 07564967

**SAFFRON INDUSTRIES LIMITED**

CIN: L21010MH1993PLC071683

Registered Office : Nava Bharat Bhavan, Chhatrapati Square, Wardha Road, Nagpur-440015

Tel : 0712-2284001 Fax : 0712-2284000, Email: saffronindustries20@gmail.com

Website: www.saffronindustries.in

**Statement of Standalone (Construction & Real Estate Development) Audited Financial Results for the Quarter and Year Ended 31st March, 2024**

Rs. in Lakhs

Sr.No.	Particulars	3 months ended 31/03/2024	Corresponding 3 months ended 31/03/2023	Preceding 3 months ended 31/12/2023	Year to date figures for the current period ended 31/03/2024	Year to date figures for the previous year ended 31/03/2023
		Audited	Audited	Unaudited	Audited	Audited
<b>1</b>	<b>Income</b>					
	(a) Revenue from operations	0.00	0.00	0.00	0.00	0.00
	(b) Other Income	0.00	0.00	0.00	0.00	0.00
	<b>Total Income (a+b)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(47.97)	(254.23)	(63.09)	(216.26)	(254.23)
	(d) Employee benefits expense	0.00	0.00	0.00	0.00	0.00
	(e) Finance costs	0.00	0.00	0.00	0.00	0.00
	(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
	(g) Other expense	47.97	252.92	63.09	216.26	254.23
	<b>Total expenses (a+b+c+d+e+f+g)</b>	<b>0.00</b>	<b>(1.31)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>3</b>	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>0.00</b>	<b>1.31</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>4</b>	<b>Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5</b>	<b>Profit/(Loss) before Tax for the period (3-4)</b>	<b>0.00</b>	<b>1.31</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>6</b>	<b>Income Tax expenses(a+b)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00
<b>7</b>	<b>Profit/(Loss) after tax for the period (5-6)</b>	<b>0.00</b>	<b>1.31</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>8</b>	<b>Other Comprehensive Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>A</b>	(i) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
<b>B</b>	(i) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	<b>Total Other Comprehensive Income/(Loss)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9</b>	<b>Paid up equity share capital</b> (Face value of Rs.10 each)	<b>718.52</b>	<b>718.52</b>	<b>718.52</b>	<b>718.52</b>	<b>718.52</b>
<b>10</b>	<b>Earnings per share Basic and Diluted( Rs.not annualized)</b> (Face value of Rupees 10/-per share)	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**Notes :**

- The above results have been approved and taken on record by the Board of Directors of the Company at their meeting held on 28.05.2024 after review by the Audit Committee.
- The company is engaged in Business of Paper manufacturing, Construction & Real Estate Development.
- Previous year figures regrouped & rearranged, wherever necessary.

By order of the Board,

NAGPUR  
May 28, 2024Manoj Sinha  
Whole Time Director  
CIN : 07564967

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**Statement of Segmentwise Revenue, Results & Capital Employed for the Quarter and Year ended 31st March 2024**

		Rs. in Lakhs				
Sr.No.	Particulars	3 months ended 31/03/2024	Corresponding 3 months ended 31/03/2023	Preceding 3 months ended 31/12/2023	Year to date figures for the current period ended 31/03/2024	Year to date figures for the previous year ended 31/03/2023
		Audited	Audited	Unaudited	Audited	Audited
1	<b>Segment Revenue</b>					
	(a) Segment A- Paper Manufacturing	947.85	370.78	377.15	1623.66	1703.97
	(b) Segment B - Real Estate Development	0.00	0.00	0.00	0.00	0.00
	Less : Inter Segment revenue	0.00	0.00	0.00	0.00	0.00
	<b>Net sales / Income from operations</b>	<b>947.85</b>	<b>370.78</b>	<b>377.15</b>	<b>1623.66</b>	<b>1703.97</b>
2	<b>Segment Results</b>					
	Profit (Loss) before interest					
	(a) Segment A- Paper Manufacturing	(32.79)	(80.01)	(31.30)	(189.16)	(150.34)
	(b) Segment B - Real Estate Development	0.00	1.31	0.00	0.00	0.00
	<b>Total</b>	<b>(32.79)</b>	<b>(78.70)</b>	<b>(31.30)</b>	<b>(189.16)</b>	<b>(150.34)</b>
	Less : i) Interest	0.00	0.00	0.00	0.00	0.00
	ii) Other Un-allocable Expenditure	0.00	0.00	0.00	0.00	0.00
	iii) Un-allocable Income	0.00	0.00	0.00	0.00	0.00
	<b>Total Profit before tax</b>	<b>(32.79)</b>	<b>(78.70)</b>	<b>(31.30)</b>	<b>(189.16)</b>	<b>(150.34)</b>
3	<b>Capital Employed</b>					
	<b>(Segment Assets -Segment Liabilities)</b>					
	(a) Segment A- Paper Manufacturing	(1728.14)	(1318.09)	(1642.75)	(1728.14)	(1318.09)
	(b) Segment B - Real Estate Development	470.53	254.28	422.57	470.53	254.28
	<b>Total</b>	<b>(1257.60)</b>	<b>(1063.81)</b>	<b>(1220.18)</b>	<b>(1257.60)</b>	<b>(1063.81)</b>

**Notes :**

- 1) The above results have been approved and taken on record by the Board of Directors of the Company at their meeting held on 28.05.2024 after review by the the Audit Committee.
- 2) The company is engaged in Business of Paper manufacturing, Construction & Real Estate Development.
- 3) Previous year figures regrouped & rearranged, wherever necessary.

By order of the Board,

NAGPUR  
May 28, 2024

Manoj Sinha  
Whole Time Director  
DIN : 07564967

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## STATEMENT OF AUDITED ASSETS AND LIABILITIES AS AT MARCH 31, 2024

Rs. in Lakhs

	Particulars	As at Current year ended 31/03/2024	As at year ended 31/03/2023
		Audited	Audited
ASSETS			
1	NON CURRENT ASSETS	475.44	669.38
	a) Property , Plant & Equipment	0.00	0.00
	b) Capital Work-in-Progress	0.00	0.00
	c) Investment property	0.00	0.00
	d) Goodwill	0.00	0.00
	e) Other Intangible assets	0.00	0.00
	f) Intangible assets under development	0.00	0.00
	g) Biological assets other than bearer plants	0.00	0.00
	h) Financial Assets	0.00	0.00
	i) Investments	0.00	0.00
	ii) Trade receivables	0.00	0.00
	iii) Loans	0.00	0.00
	iv) Others	44.63	42.93
	i) Deferred Tax Asset	0.00	0.00
	j) Other Non Current Assets	0.93	0.93
	<b>Total Non-current assets</b>	<b>521.00</b>	<b>713.24</b>
2	CURRENT ASSETS	485.93	271.71
	a) Inventories	0.00	0.00
	b) Financial Assets	0.00	0.00
	i) Investments	0.00	0.00
	ii) Trade receivables	0.00	0.00
	iii) Cash & Cash Equivalents	35.13	4.02
	iv) Bank Balances other than (iii) above	0.00	0.00
	v) Loans	0.00	0.00
	vi) Others	0.00	0.00
	c) Current Tax Assets (Net)	0.00	0.00
	d) Other Current Assets	42.02	45.59
	<b>Total current assets</b>	<b>563.09</b>	<b>321.32</b>
	<b>TOTAL ASSETS</b>	<b>1084.09</b>	<b>1034.56</b>

## EQUITY AND LIABILITIES

<b>EQUITY</b>			
	a) Equity Share Capital	718.52	718.52
	b) Other Equity	(1976.12)	(1782.33)
	<b>Total Equity</b>	<b>(1257.60)</b>	<b>(1063.81)</b>
<b>LIABILITIES</b>			
1	<b>NON CURRENT LIABILITIES</b>		
	a) Financial Liabilities		
	i) Borrowings	1698.08	1995.96
	ii) Trade Payables	0.00	0.00



	iii) Other Financial Liabilities	0.00	0.00
	b) Provisions	0.00	0.00
	c) Deferred Tax Liabilities	0.00	0.00
	d) Other Non Current Liabilities	0.00	0.00
	<b>Total Non-current liabilities</b>	<b>1698.08</b>	<b>1995.96</b>
<b>2</b>	<b>CURRENT LIABILITIES</b>		
	a) Financial Liabilities		
	i) Borrowings	0.00	0.00
	ii) Trade Payables	175.55	32.30
	iii) Other Financial Liabilities	0.00	0.00
	b) Other Current Liabilities	468.06	70.12
	c) Provisions	0.00	0.00
	d) Current Tax Liabilities(Net)	0.00	0.00
	<b>Total Current liabilities</b>	<b>643.61</b>	<b>102.42</b>
	<b>Total Liabilities</b>	<b>2341.69</b>	<b>2098.38</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1084.09</b>	<b>1034.56</b>

NAGPUR  
May 28, 2024

By order of the Board,



*Manoj Sinha*

Manoj Sinha  
Whole Time Director  
DIN : 07564967

**CASH FLOW STATEMENT ANNEXED TO THE BALANCE-SHEET FOR THE PERIOD  
FROM APRIL 01,2023 TO MARCH 31,2024**

Rs. in Lakhs

<b>A.CASH FLOW FROM OPERATING ACTIVITIES</b>	
Net Loss as per Profit & Loss Account	(189.16)
Less Interest Income	(4.16)
Less : Prior period Income Tax	(4.63)
Add Depreciation	194.45
Interest Expenses	0.00
<b>Operating Loss before capital changes in working capital</b>	<b>(3.50)</b>
Increase in Inventories	(214.22)
Decrease in Receivables	0.00
Increase in Trade Payables	143.26
Increase in other current liabilities	397.94
Decrease in other current assets	3.57
<b>Net Increase in working capital</b>	<b>330.55</b>
<b>Cash flow from operating activities</b>	<b>327.05</b>
<b>B.Cash flow from Investing Activities</b>	
Net Increase in Tangible fixed assets	(0.51)
Net Increase in Intangible fixed assets	0.00
Proceed from sale of fixed assests	0.00
Interest Income	4.16
Decrease in Other non current assets	0.00
<b>Cash flow from Investing Activities</b>	<b>3.64</b>
<b>C. Cash flow from Financing activities</b>	
Decrease in Long Term Advances	0.00
Increase in long term borrowings	(297.88)
Interest paid	0.00
<b>Cash flow from financing activities</b>	<b>(297.88)</b>
<b>Decrease in cash &amp; cash equivalent</b>	<b>32.81</b>
<b>Opening cash &amp; cash equivalents</b>	<b>46.95</b>
<b>Closing cash &amp; cash equivalents</b>	<b>79.77</b>

By order of the Board,

NAGPUR  
May 28, 2024



*Manoj Sinha*  
Manoj Sinha  
Whole Time Director  
DIN : 07564967