



Date: 14th January 2025

To,
The Corporate Relations Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Ref: Scrip Code: 531436

Sub: Exemption/Relaxation from filing Corporate Governance Report for the quarter ended on 31st December, 2024.

Ref: Regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 and SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023.

Dear Sir,

With reference to the captioned subject, we would like to inform you that:

a) The paid-up equity share capital of the company was Rs. 7,18,52,000/- and the net worth was Rs.(12,57,60,417/-), i.e., below the prescribed limit of rupees Ten Crores and rupees Twenty-Five Crores respectively, on the last day of the previous financial year.

And

b) The paid-up equity share capital and net worth have been below the threshold limit for the last three consecutive financial years. A certificate by a Practicing Company Secretary is attached herewith for your reference.

Therefore, the Company is not required to furnish the Quarterly Report on Corporate Governance under Regulation 27(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, for the quarter ended on 31st December, 2024.

You are requested to take the above information on record.

Thanking you.

Yours truly,
For Saffron Industries Limited

Mohita Ramsariya
Company Secretary & Compliance Officer

Encl: As above



VAIBHAV NETKE & ASSOCIATES LLP

(Formerly known as 'VAIBHAV NETKE & ASSOCIATES')

LLPIN: ABB-3955

Practicing Company Secretaries

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Paid Up Capital & Net Worth Certificate

This is to certify that Paid up capital and Net worth of **SAFFRON INDUSTRIES LIMITED** ("the Company"), having its registered office address at Nava-Bharat Bhawan, Chatrapati Square, Wardha Road, Nagpur - 440 015, for the previous three financial years are as under:


(Amount in Rs.)

Financial Year	Paid Up Capital	Net Worth
2023-24	7,18,52,000	(12,57,60,417)
2022-23	7,18,52,000	(10,63,81,429)
2021-22	7,18,52,000	(9,13,26,869)

Note: Net worth is calculated on the basis of audited financial statements of the Company.

This is to certify that the above mentioned information is true to the best of my knowledge and belief, according to the books and documents produced before me for verification.

For VAIBHAV NETKE & ASSOCIATES LLP


CS VAIBHAV NETKE
Designated Partner / Partner
Mem. No. : A38174
C.P. No. : 19556



UDIN : A038174F000741250
Date: 15th July 2024
Place: Nagpur