



11th February, 2026

To
The Executive Director
Corporate Relationship Department
BSE Limited
Floor No.25, PJ Towers,
Dalal Street, Mumbai – 400 001

Ref: Script Code - 531436

Sub: Submission of Un-Audited Financial Results for the quarter and Nine Months ended on 31st December, 2025.

Dear Sir/Madam,

We would like to inform you that the Board of Directors of Saffron Industries Limited ('the Company') at its meeting held on 11th February, 2026 has inter-alia considered, discussed and approved the Un-Audited Financial Results for the quarter and Nine Months ended on 31st December, 2025 ("Financial Results").

The disclosure related to Integrated Filing is being made in compliance with the SEBI Circular No. SEBI/HO/CFD/CFDPoD2/CIR/P/2024/185 dated December 31, 2024, read with Circular No. 20250102-4 issued by BSE Limited, dated January 2, 2025 with following details.

- A. Financial Results along with Limited Review Report - *Enclosed*
- B. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. - *Not Applicable*
- C. Disclosure of outstanding default on loans and debt securities - *Not Applicable*
- D. Disclosure of related party transactions - *Not Applicable*
- E. Statement on impact of audit qualifications (for audit report with modified opinion) submitted along-with annual audited financial results (standalone and consolidated separately) – *Not Applicable*.

The above shall also be made available on the website of the Company.

The meeting of Board of Directors of the Company commenced at 3:15 PM and concluded on 4:00 PM.

You are requested to take the same on your record.

Thanking you,
Yours faithfully,
For SAFFRON INDUSTRIES LIMITED

ARTI MURLIDHAR HEMNANI
Company Secretary & Compliance Officer
Encl: As above.



117, Zal Complex, Residency Road,
Sadar, Nagpur - 440 001

Jagdish Khatri & Associates
Chartered Accountants

Phones : 0712-2528521 Email : jagdish3030@gmail.com

Limited Review Report of Auditors

Review Report to :

The Bombay Stock Exchange/Ahmedabad Stock Exchange.

We have reviewed the accompanying statement of unaudited financial results of Saffron Industries Ltd. for the quarter ended December 31, 2025. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Jagdish Khatri & Associates
Chartered Accountants
Firm Regn. No. 0156251W

JAGDISH KHATRI
Proprietor
Membership No. 035495
UDIN : 26035495JMGQCR7291

NAGPUR
February 10, 2026

SAFFRON INDUSTRIES LIMITED

CIN: L21010MH1993PLC071683

Registered Office : Nava Bharat Bhavan, Chhatrapati Square, Wardha Road, Nagpur-440015

Tel : 0712-2284001 Fax : 0712-2284000, Email: info@saffronindustries.in

Website: www.saffronindustries.in

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2025

in Lakhs

Sr.No.	Particulars	3 months ended	Preceding 3	Corresponding 3	9 months ended	Corresponding 9	Year Ended
		31/12/2025	months ended 30/09/2025	months ended 31/12/2024	31/12/2025	months ended 31/12/2024	31/03/2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	152.445	81.032	248.349	543.032	293.889	632.147
	(b) Other Income	0.814	0.000	1.077	1.608	2.637	3.118
	Total Income (a+b)	153.259	81.032	249.425	544.641	296.525	635.265
2	Expenses						
	(a) Cost of materials consumed	0.000	0.000	15.353	0.000	15.353	15.353
	(b) Purchases of stock-in-trade	0.000	0.000	0.000	0.000	0.000	0.000
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(8.569)	(69.491)	57.471	(40.508)	(36.449)	(226.748)
	(d) Employee benefits expense	24.444	22.628	19.193	69.979	60.583	83.266
	(e) Finance costs	0.000	0.000	0.011	0.000	0.271	0.285
	(f) Depreciation and amortisation expense	0.020	30.463	30.588	225.283	91.758	199.783
	(g) Other expense	53.472	73.585	83.925	191.453	175.456	282.449
	Total expenses (a+b+c+d+e+f+g)	69.367	67.285	206.542	446.207	306.972	354.388
3	Profit/(Loss) before exceptional items and tax (1-2)	83.892	23.746	42.884	98.434	(10.446)	280.877
4	Exceptional Items	0.000	0.000	0.000	0.000	0.000	0.000
5	Profit/(Loss) before Tax for the period (3-4)	83.892	23.746	42.884	98.434	(10.446)	280.877
6	Income Tax expenses(a+b)	0.000	0.000	0.000	0.000	0.000	0.000
	(a) Current Tax	0.000	0.000	0.000	0.000	0.000	0.000
	(b) Deferred Tax	0.000	0.000	0.000	0.000	0.000	0.000
7	Profit/(Loss) after tax for the period (5-6)	83.892	23.746	42.884	98.434	(10.446)	280.877
8	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to Profit/(Loss)	0.000	0.000	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to Profit/(Loss)	0.000	0.000	0.000	0.000	0.000	0.000
	B. (i) Items that will be reclassified to Profit/(Loss)	0.000	0.000	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will be reclassified to Profit/(Loss)	0.000	0.000	0.000	0.000	0.000	0.000
	Total Comprehensive Profit/(Loss) for the period	83.892	23.746	42.884	98.434	(10.446)	280.877
9	Paid up equity share capital (Face value of Rs.10 each)	718.520	718.520	718.520	718.520	718.520	718.520
10	Earnings per share Basic and Diluted(Rs.not annualized) (Face value of Rupees 10/-per share)	1.168	0.330	0.597	1.370	0.000	3.909

Notes :

- The above results have been approved and taken on record by the Board of Directors of the Company at their meeting held on 11.02.2026 after review by the the Audit Committee.
- The company is engaged in Business of Paper manufacturing, Construction & Real Estate Development.
- Previous year figures regrouped & rearranged, wherever necessary.

NAGPUR
February 10, 2026

By order of the Board,



Manoj Sinha
Whole Time Director
DIN : 07564867



SAFFRON INDUSTRIES LIMITED

CIN: L21010MH1993PLC071683

Registered Office : Nava Bharat Bhavan, Chhatrapati Square, Wardha Road, Nagpur-440015

Tel : 0712-2284001 Fax :0712-2284000, Email: info@saffronindustries.in

Website: www.saffronindustries.in

Statement of Standalone (Paper Manufacturing) Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2025

in Lakhs

Sr.No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	9 months ended	Corresponding 9 months ended	Year Ended
		31/12/2025	30/09/2025	31/12/2024	31/12/2025	31/12/2024	31/03/2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	0.000	0.000	15.396	0.000	15.396	15.396
	(b) Other Income	0.814	0.000	1.077	1.608	2.637	3.118
	Total Income (a+b)	0.814	0.000	16.473	1.608	18.033	18.514
2	Expenses						
	(a) Cost of materials consumed	0.000	0.000	15.353	0.000	15.353	15.353
	(b) Purchases of stock-in-trade	0.000	0.000	0.000	0.000	0.000	0.000
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.000	0.000	0.000	0.000	0.000	0.000
	(d) Employee benefits expense	0.000	0.000	0.000	0.000	0.000	0.000
	(e) Finance costs	0.000	0.000	0.011	0.000	0.271	0.285
	(f) Depreciation and amortisation expense	0.020	30.463	30.588	225.283	91.758	199.783
	(g) Other expense	0.000	0.000	0.000	0.000	5.670	6.861
	Total expenses (a+b+c+d+e+f+g)	0.020	30.463	45.952	225.283	113.052	222.282
3	Profit/(Loss) before exceptional items and tax (1-2)	0.794	(30.463)	(29.479)	(223.675)	(95.019)	(203.768)
4	Exceptional Items	0.000	0.000	0.000	0.000	0.000	0.000
5	Profit/(Loss) before Tax for the period (3-4)	0.794	(30.463)	(29.479)	(223.675)	(95.019)	(203.768)
6	Income Tax expenses(a+b)	0.000	0.000	0.000	0.000	0.000	0.000
	(a) Current Tax	0.000	0.000	0.000	0.000	0.000	0.000
	(b) Deferred Tax	0.000	0.000	0.000	0.000	0.000	0.000
7	Profit/(Loss) after tax for the period (5-6)	0.794	(30.463)	(29.479)	(223.675)	(95.019)	(203.768)
8	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to Profit/(Loss)	0.000	0.000	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to Profit/(Loss)	0.000	0.000	0.000	0.000	0.000	0.000
	B. (i) Items that will be reclassified to Profit/(Loss)	0.000	0.000	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will be reclassified to Profit/(Loss)	0.000	0.000	0.000	0.000	0.000	0.000
	Total Comprehensive Income	0.794	(30.463)	(29.479)	(223.675)	(95.019)	(203.768)
9	Paid up equity share capital (Face value of Rs.10 each)	718.520	718.520	718.520	718.520	718.520	718.520
10	Earnings per share Basic and Diluted(Rs not annualized) (Face value of Rupees 10/-per share)	0.000	0.000	0.000	0.000	0.000	0.000

Notes:

- The above results have been approved and taken on record by the Board of Directors of the Company at their meeting held on 11.2.2026 after review by the the Audit Committee.
- The company is engaged in Business of Paper manufacturing, Construction & Real Estate Development.
- Previous year figures regrouped & rearranged, wherever necessary.

By order of the Board,



Manoj Sirha
Whole Time Director
DIN : 07564867



NAGPUR
February 10, 2026

SAFFRON INDUSTRIES LIMITED

CIN: L21010MH1993PLC071683

Registered Office : Nava Bharat Bhavan, Chhatrapati Square, Wardha Road, Nagpur-440015

Tel : 0712-2294001 Fax :0712-2284000, Email: info@saffronindustries.in

Website: www.saffronindustries.in

Statement of Standalone (Construction & Real Estate Development) Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2025
in Lakhs

Sr.No.	Particulars	3 months ended	Preceding 3	Corresponding 3	9 months ended	Corresponding 9	Year Ended
		31/12/2025	months ended 30/09/2025	months ended 31/12/2024	31/12/2025	months ended 31/12/2024	31/03/2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	152.445	81.032	232.952	543.032	278.492	616.751
	(b) Other Income	0.000	0.000	0.000	0.000	0.000	0.000
	Total Income (a+b)	152.445	81.032	232.952	543.032	278.492	616.751
2	Expenses						
	(a) Cost of materials consumed	0.000	0.000	0.000	0.000	0.000	0.000
	(b) Purchases of stock-in-trade	0.000	0.000	0.000	0.000	0.000	0.000
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(8.569)	(69.491)	57.471	(40.508)	(36.449)	(226.748)
	(d) Employee benefits expense	24.444	22.628	19.193	69.979	60.583	83.266
	(e) Finance costs	0.000	0.000	0.000	0.000	0.000	0.000
	(f) Depreciation and amortisation expense	0.000	0.000	0.000	0.000	0.000	0.000
	(g) Other expense	53.472	73.685	83.926	191.453	169.786	275.588
	Total expenses (a+b+c+d+e+f+g)	69.347	26.823	160.590	220.924	193.920	132.106
3	Profit/(Loss) before exceptional items and tax (1-2)	83.098	54.209	72.362	322.108	84.572	484.645
4	Exceptional Items	0.000	0.000	0.000	0.000	0.000	0.000
5	Profit/(Loss) before Tax for the period (3-4)	83.098	54.209	72.362	322.108	84.572	484.645
6	Income Tax expenses(a+b)	0.000	0.000	0.000	0.000	0.000	0.000
	(a) Current Tax	0.000	0.000	0.000	0.000	0.000	0.000
	(b) Deferred Tax	0.000	0.000	0.000	0.000	0.000	0.000
7	Profit/(Loss) after tax for the period (5-6)	83.098	54.209	72.362	322.108	84.572	484.645
8	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to Profit/(Loss)	0.000	0.000	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to Profit/(Loss)	0.000	0.000	0.000	0.000	0.000	0.000
	B. (i) Items that will be reclassified to Profit/(Loss)	0.000	0.000	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will be reclassified to Profit/(Loss)	0.000	0.000	0.000	0.000	0.000	0.000
	Total Comprehensive Income	83.098	54.209	72.362	322.108	84.572	484.645
8	Paid up equity share capital (Face value of Rs.10 each)	718.520	718.520	718.520	718.520	718.520	718.520
9	Earnings per share Basic and Diluted(Rs not annualized) (Face value of Rupees 10/-per share)	1.157	0.754	1.007	4.483	1.177	6.745

Notes :

- The above results have been approved and taken on record by the Board of Directors of the Company at their meeting held on 11.02.2026 after review by the the Audit Committee.
- The company is engaged in Business of Paper manufacturing, Construction & Real Estate Development.
- Previous year figures regrouped & rearranged, wherever necessary.

NAGPUR
February 10, 2026

By order of the Board,

Manoj Sinha
Whole Time Director
DIN : 07564967



SAFFRON INDUSTRIES LIMITED

CIN: L21010MH1993PLC071683

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Tel : 0712-2284001 Fax : 0712-2284000, Email: info@saffronindustries.in

Website: www.saffronindustries.in

STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS AT DECEMBER 31, 2025

in Lakhs

	Particulars	As at Current period end 31/12/2025	As at year ended 31/03/2025
		Unaudited	Audited
ASSETS			
1	NON CURRENT ASSETS		
	a) Property , Plant & Equipment	0.784	276.067
	b) Capital Work-in-Progress	0.000	0.000
	c) Investment property	0.000	0.000
	d) Goodwill	0.000	0.000
	e) Other Intangible assets	0.000	0.000
	f) Intangible assets under development	0.000	0.000
	g) Biological assets other than bearer plants	0.000	0.000
	h) Financial Assets	0.000	0.000
	i) Investments	0.000	0.000
	ii) Trade receivables	0.000	0.000
	iii) Loans	0.000	0.000
	iv) Others	48.840	47.393
	i) Deferred Tax Asset	0.000	0.000
	j) Other Non Current Assets	0.933	0.933
	Total Non-current assets	50.557	324.392
2	CURRENT ASSETS		
	a) Inventories	737.790	697.282
	b) Financial Assets	0.000	0.000
	i) Investments	0.000	0.000
	ii) Trade receivables	194.388	8.640
	iii) Cash & Cash Equivalents	91.326	31.723
	iv) Bank Balances other than (iii) above	0.000	0.000
	v) Loans	0.000	0.000
	vi) Others	0.000	0.000
	c) Current Tax Assets (Net)	0.000	0.000
	d) Other Current Assets	210.004	190.882
	Total current assets	1233.508	928.527
	TOTAL ASSETS	1284.065	1252.919

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EQUITY AND LIABILITIES			
	EQUITY		
	a) Equity Share Capital	718.520	718.520
	b) Other Equity	(1596.815)	(1695.249)
	Total Equity	(878.295)	(976.729)
	LIABILITIES		
1	NON CURRENT LIABILITIES		
	a) Financial Liabilities		
	i) Borrowings	293.516	1184.342
	ii) Trade Payables	0.000	0.000
	iii) Other Financial Liabilities	0.000	0.000
	b) Provisions	0.000	0.000
	c) Deferred Tax Liabilities	0.000	0.000
	d) Other Non Current Liabilities	0.000	0.000
	Total Non-current liabilities	293.516	1184.342
2	CURRENT LIABILITIES		
	a) Financial Liabilities		
	i) Borrowings	0.000	0.000
	ii) Trade Payables	213.743	169.405
	iii) Other Financial Liabilities	0.000	0.000
	b) Other Current Liabilities	1655.102	875.900
	c) Provisions	0.000	0.000
	d) Current Tax Liabilities(Net)	0.000	0.000
	Total Current liabilities	1868.845	1045.305
	Total Liabilities	2162.360	2229.648
	TOTAL EQUITY AND LIABILITIES	1284.065	1252.919

NAGPUR
February 10,2026

By order of the Board



Manoj Sinha
Whole Time Director
DIN : 07564967



SAFFRON INDUSTRIES LIMITED

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Statement of Segmentwise Revenue, Results & Capital Employed for the Quarter and Nine Months Ended 31st December,2025

in Lakhs

Sr.No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	9 months ended	Corresponding 9 months ended	Year Ended
		31/12/2025	30/09/2025	31/12/2024	31/12/2025	31/12/2024	31/03/2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Segment A- Paper Manufacturing	0.814	0.000	16.473	1.608	18.033	18.514
	(b) Segment B - Real Estate Development	152.445	81.032	232.952	543.032	278.492	616.751
	Less : Inler Segment revenue	0.000	0.000	0.000	0.000	0.000	0.000
	Net sales / Income from operations	153.259	81.032	249.425	544.641	296.525	635.265
2	Segment Results						
	Profit (Loss) before interest						
	(a) Segment A- Paper Manufacturing	0.794	(30.463)	(29.479)	(223.675)	(95.019)	(203.768)
	(b) Segment B - Real Estate Development	83.098	54.209	72.362	322.108	84.572	434.645
	Total	83.892	23.746	42.884	98.434	(10.446)	280.877
	Less : i) Interest	0.000	0.000	0.000	0.000	0.000	0.000
	ii) Other Un-allocable Expenditure	0.000	0.000	0.000	0.000	0.000	0.000
	iii) Un-allocable Income	0.000	0.000	0.000	0.000	0.000	0.000
	Total Profit/(Loss) before tax	83.892	23.746	42.884	98.434	(10.446)	280.877
3	Capital Employed						
	(Segment Assets - Segment Liabilities)						
	(a) Segment A- Paper Manufacturing	(86.917)	(134.852)	(1058.192)	(96.917)	(1058.192)	186.657
	(b) Segment B - Real Estate Development	(791.378)	(827.336)	(208.858)	(791.378)	(209.858)	(1163.386)
	Total	(878.295)	(962.188)	(1268.050)	(878.295)	(1268.050)	(976.729)

Notes :

- 1) The above results have been approved and taken on record by the Board of Directors of the Company at their meeting held on 11/02/2026 after review by the the Audit Committee.
- 2) The company is engaged in Business of Paper manufacturing, Construction & Real Estate Development.
- 3) Previous year figures regrouped & rearranged, wherever necessary.

By order of the Board,



Manoj Sinha
Whole Time Director
DIN : 07564067



NAGPUR
February 10, 2026

CASH FLOW STATEMENT ANNEXED TO THE BALANCE-SHEET FOR THE PERIOD

₹ in Lakhs

A.CASH FLOW FROM OPERATING ACTIVITIES

Net Loss as per Profit & Loss Account	98.434
Less Interest Income	(1.608)
Add Depreciation	225.283
Interest Expenses	0.000
Operating Profit before capital changes in working capital	322.108
Increase in Inventories	(40.508)
Increase in Receivables	(185.748)
Increase in Trade Payables	44.337
Increase in other current liabilities	779.202
Increase in other current assets	(19.122)
Net decrease in working capital	578.161
Cash flow from operating activities	900.269

B.Cash flow from Investing Activities

Net Decrease in Tangible fixed assets	50.000
Net Increase in Intangible fixed assets	0.000
Proceed from sale of fixed assets	0.000
Interest Income	1.608
Decrease in Other non current assets	0.000
Cash flow from Investing Activities	51.608

C. Cash flow from Financing activities

Decrease in Long Term Advances	0.000
Decrease in long term borrowings	(890.826)
Interest paid	0.000
Cash flow from financing activities	(890.826)
Increase in cash & cash equivalent	61.051
Opening cash & cash equivalents	79.770
Closing cash & cash equivalents	140.821

For & On behalf of the Board

By order of the Board,



Manoj Sinha
Whole Time Director
DIN : 07564967



NAGPUR
February 10,2026