

CS Khushal Bherulal Bajaj

BCCA, M.Com, LL.B.

Practicing Company Secretary

Peer Reviewed Firm | Certificate No.: 2453/2022



9326902315 | cskhushbajaj10@gmail.com |

Plot No. 552, Krishna Kiran Apartment, Flat No. 102, O
Old Poonam Mall, Wardhaman Nagar, Nagpur – 440008

CONSOLIDATED SCRUTINIZER'S REPORT
THE REMOTE E-VOTING AND POLL

To,
Shri Manoj Sinha,
Chairman
Saffron Industries Limited
Nava Bharat Bhawan, Chhatrapati Square,
Wardha Road, Nagpur – 440 015

Subject.: Consolidated Scrutinizer's Report on voting of the 32nd Annual General Meeting (AGM) of the equity shareholders of Saffron Industries Limited having its Registered office at Nava Bharat Bhawan, Chhatrapati Square, Wardha Road, Nagpur – 440 015 held on Tuesday the 30th September, 2025 at 11.00 A.M. at Nava-Bharat Bhavan, Chhatrapati Square, Wardha Road, Nagpur - 440 015.

Respected Sir,

I, Khushal Bherulal Bajaj, Practicing Company Secretary having office at Plot no. 552, Krishna Kiran Apartment, Flat no. 102, Opp. Old Poonam Mall, Wardhaman Nagar, Nagpur – 440 008 was appointed as Scrutinizer for the purpose of scrutinizing the e-voting process and the Poll under the provisions of the Companies Act ("the Act") and applicable rules and regulations the 32nd AGM held on Tuesday the 30th September, 2025 at 11.00 A.M. at Nava-Bharat Bhavan, Chhatrapati Square, Wardha Road, Nagpur - 440 015.

I submit my report as follows:

1. After the time fixed for closing of the poll by the Chairman one ballot box kept for polling was completely sealed in my presence with due identification mark was placed.
2. The sealed ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company / Registrar and Transfer Agent of the company and the authorization / proxies lodged with the Company.
3. No poll papers were incomplete and/or which are otherwise found defective.
4. The shareholders holding shares as on the "cut off" date i.e. 23rd September, 2025 were entitled to vote on the proposed resolutions set out in the Notice of the said AGM.
5. The Company had provided the Remote E-voting in respect of the resolutions set out in the Notice dated August 30, 2025 convening the 32nd AGM of the Company.
6. The Register, all other papers and relevant records relating to E-voting, Poll Papers at the meeting shall remain in our safe custody until Chairman considers, approves and signs

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the Minutes of the aforesaid AGM and the results of the voting. All the resolutions stand passed.



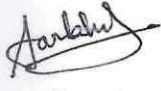
The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules framed thereunder relating to voting through electronic means on the resolutions contained in Notice dated August 30, 2025 convening the 32nd AGM of the Company. My responsibility as a Scrutinizer for the e-voting process (remote e-voting) as well as venue voting as on the date of the AGM is restricted to make a Scrutinizer report of the Votes Cast "in favour" or "against" the resolutions as stated below, based on the report generated from the e-voting system provided by National Securities Depository Limited (NSDL), the authorised agency engaged by the Company to provide e-voting facilities (remote e-voting and e-voting during the AGM).

As prescribed in the rules, the remote e-voting was kept open from September 27, 2025 at 9:00 a.m. (IST) to September 29, 2025 (5:00 p.m. IST) and the NSDL e-Voting platform was blocked thereafter.

I have scrutinized and reviewed the remote e-voting for the AGM and votes cast therein based on the data downloaded from the NSDL e-Voting system.

I submit herewith my Consolidated Scrutinizer's Report on the results Annexed to this report.

Thanking you,

| | |
|--|--|
| <p> CS KHUSHAL BHERULAL BAJAJ M. No. A49466 COP No. 18087 Khushal Bherulal Bajaj Company Secretary UDIN: A049466G001403271 ACS No. 49466, CP No. 18087 PR No.: 2453/2022 Date: 30th September, 2025 Place: Nagpur</p> | <p>Witnesses:</p> <p> Ms. Anchal Bisen</p> <p> Mr. Aniket Jambhule</p> |
|--|--|

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**Annexure**

Resolution 1: To consider and adopt the audited financial statements of the Company for the financial year ended on 31st March, 2025 and the reports of the Auditors and Board of Directors thereon.

(i) Voted in favor of the resolution:

| Particulars | Number of members voted (in person or proxy) | No. of votes cast by them | % of total number of votes cast |
|-------------------|---|---------------------------|---------------------------------|
| Remote E-voting | 14 | 2191729 | 77.97 |
| Poll at the venue | 14 | 619200 | 22.03 |
| Total | 28 | 2810929 | 100.00 |

(ii) Voted against the resolution:

| Particulars | Number of members voted (in person or proxy) | No. of votes cast by them | % of total number of votes cast |
|-------------------|---|---------------------------|---------------------------------|
| Remote E-voting | 0 | 0 | 0.00 |
| Poll at the venue | 0 | 0 | 0.00 |
| Total | 0 | 0 | 0.00 |

(iii) Invalid/ abstain votes

| Particulars | Number of members voted (in person or proxy) | No. of votes cast by them | % of total number of votes cast |
|-------------------|---|---------------------------|---------------------------------|
| Remote E-voting | 0 | 0 | 0.00 |
| Poll at the venue | 0 | 0 | 0.00 |
| Total | 0 | 0 | 0.00 |

Result: Ordinary Resolution as set out in Item No.1 of the Notice of the 32nd AGM held on Monday the 30th September, 2025 has been passed with requisite majority. The resolution is deemed to be passed as on the date of AGM.

Resolution 2: To appoint a Director in place of Smt. Shriranga Vinod Maheshwari (DIN: 00341404), who retires from office by rotation and being eligible, offers herself for reappointment.

(i) Voted in favour of the resolution:



| Particulars | Number of members voted (in person or proxy) | No. of votes cast by them | % of total number of votes cast |
|-------------------|---|---------------------------|---------------------------------|
| Remote E-voting | 14 | 2191729 | 77.97 |
| Poll at the venue | 14 | 619200 | 22.03 |
| Total | 28 | 2810929 | 100.00 |

(ii) Voted against the resolution:

| Particulars | Number of members voted (in person or proxy) | No. of votes cast by them | % of total number of votes cast |
|-------------------|---|---------------------------|---------------------------------|
| Remote E-voting | 0 | 0 | 0.00 |
| Poll at the venue | 0 | 0 | 0.00 |
| Total | 0 | 0 | 0.00 |

(iii) Invalid/ abstain votes

| Particulars | Number of members voted (in person or proxy) | No. of votes cast by them | % of total number of votes cast |
|-------------------|---|---------------------------|---------------------------------|
| Remote E-voting | 0 | 0 | 0.00 |
| Poll at the venue | 0 | 0 | 0.00 |
| Total | 0 | 0 | 0.00 |

Result: Special Resolution as set out in Item No.2 of the Notice of the 32nd AGM held on Monday the 30th September, 2025 has been passed with requisite majority. The resolution is deemed to be passed as on the date of AGM.

Resolution 3: Appointment of M/S. Jagdish Khatri & Associates as Statutory Auditor of the Company

(i) Voted in favor of the resolution:

| Particulars | Number of members voted (in person or proxy) | No. of votes cast by them | % of total number of votes cast |
|-------------------|---|---------------------------|---------------------------------|
| Remote E-voting | 14 | 2191729 | 77.97 |
| Poll at the venue | 14 | 619200 | 22.03 |
| Total | 28 | 2810929 | 100.00 |

(ii) Voted against the resolution:

CS Khushal Bherulal Bajaj**BCCA, M.Com, LL.B.**

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| Particulars | Number of members voted (in person or proxy) | No. of votes cast by them | % of total number of votes cast |
|-------------------|---|---------------------------|---------------------------------|
| Remote E-voting | 0 | 0 | 0.00 |
| Poll at the venue | 0 | 0 | 0.00 |
| Total | 0 | 0 | 0.00 |

(iii) Invalid/ abstain votes

| Particulars | Number of members voted (in person or proxy) | No. of votes cast by them | % of total number of votes cast |
|-------------------|---|---------------------------|---------------------------------|
| Remote E-voting | 0 | 0 | 0.00 |
| Poll at the venue | 0 | 0 | 0.00 |
| Total | 0 | 0 | 0.00 |

Result: Ordinary Resolution as set out in Item No.3 of the Notice of the 32nd AGM held on Monday the 30th September, 2025 has been passed with requisite majority. The resolution is deemed to be passed as on the date of AGM.

Resolution 4: Appointment of M/S. Avinash Gandhewar & Associates as Secretarial Auditor of the Company

(i) Voted in favor of the resolution:

| Particulars | Number of members voted (in person or proxy) | No. of votes cast by them | % of total number of votes cast |
|-------------------|---|---------------------------|---------------------------------|
| Remote E-voting | 14 | 2191729 | 77.97 |
| Poll at the venue | 14 | 619200 | 22.03 |
| Total | 28 | 2810929 | 100.00 |

(ii) Voted against the resolution:

| Particulars | Number of members voted (in person or proxy) | No. of votes cast by them | % of total number of votes cast |
|-------------------|---|---------------------------|---------------------------------|
| Remote E-voting | 0 | 0 | 0.00 |
| Poll at the venue | 0 | 0 | 0.00 |
| Total | 0 | 0 | 0.00 |

(iii) Invalid/ abstain votes

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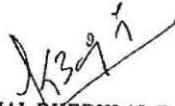
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| Particulars | Number of members voted (in person or proxy) | No. of votes cast by them | % of total number of votes cast |
|-------------------|---|---------------------------|---------------------------------|
| Remote E-voting | 0 | 0 | 0.00 |
| Poll at the venue | 0 | 0 | 0.00 |
| Total | 0 | 0 | 0.00 |

Result: Ordinary Resolution as set out in Item No.4 of the Notice of the 32nd AGM held on Monday the 30th September, 2025 has been passed with requisite majority. The resolution is deemed to be passed as on the date of AGM.

Thanking you,


CS KHUSHAL BHERULAL BAJAJ
M. No. A49466
COP No. 18087

CS Khushal Bherulal Bajaj

Company Secretary

ACS No.49466,

CP No.18087

PR No.: 2453/2022

UDIN: A049466G001403271

Date: 30th September 2025

Place: Nagpur

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